

STATEMENT OF PURPOSE

RS23786

This is the fiscal year 2016 appropriation to the Department of Insurance in the amount of \$9,028,500 with full-time equivalent positions capped at 73.5. This appropriation provides for increased cost of benefits, statewide cost allocation, replacement items, and provides for an ongoing 3% merit-based increase in employee compensation for permanent employees to be distributed at the discretion of agency heads. Finally, this budget includes one line item to provide pay increases for reclassified staff. The line item transfers \$42,600 from operating expenditures to personnel costs for a net zero transfer. The increase will provide the necessary budget to reclassify three positions. Overall, this budget is a 2.3% increase above the FY 2015 appropriation.

FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
FY 2015 Original Appropriation	73.50	0	8,171,900	650,600	8,822,500
Removal of One-Time Expenditures	0.00	0	(142,200)	(2,100)	(144,300)
FY 2016 Base	73.50	0	8,029,700	648,500	8,678,200
Benefit Costs	0.00	0	44,500	2,500	47,000
Replacement Items	0.00	0	159,400	0	159,400
Statewide Cost Allocation	0.00	0	15,200	0	15,200
Change in Employee Compensation	0.00	0	122,400	6,300	128,700
FY 2016 Program Maintenance	73.50	0	8,371,200	657,300	9,028,500
1. Pay Increases for Reclassified Staff	0.00	0	0	0	0
2. 1% Payline Adjustment	0.00	0	0	0	0
FY 2016 Total	73.50	0	8,371,200	657,300	9,028,500
Chg from FY 2015 Orig Approp	0.00	0	199,300	6,700	206,000
% Chg from FY 2015 Orig Approp.	0.0%		2.4%	1.0%	2.3%

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