

MINUTES

**HOUSE ENVIRONMENT, ENERGY, & TECHNOLOGY COMMITTEE**

- DATE:** Monday, March 02, 2015
- TIME:** 1:30 pm or Upon Adjournment
- PLACE:** Room EW41
- MEMBERS:** Chairman Thompson, Vice Chairman Anderst, Representatives Raybould, Hartgen, Vander Woude, Nielsen, Anderson, Mendive, Trujillo, Beyeler, Chaney, Nate, Scott, Smith, Rusche, Jordan, Rubel
- ABSENT/  
EXCUSED:** None
- GUESTS:** John J. Williams, BPA; Ken Miller, Snake River Alliance; Will Hart, Idaho Consumer Owned Utilities
- Chairman Thompson** called the meeting to order at 2:50 p.m.
- S 1024:** **Ron Williams**, on behalf of Idaho Energy Resources Authority (IERA) presented **S 1024** to the committee. He stated the Bonneville Power Association (BPA) has asked for the Authority to amend its Act for statutory affirmation that the IERA cannot avail itself of municipal bankruptcy protection, and that any assets financed on behalf on BPA can be pledged to BPA. Mr. Williams said BPA is considering financing conservation expenditures. If BPA chooses to do so then it would like the option of financing its acquisition of conservation measures through the IERA.
- In response to questions, **Mr. Williams** explained IERA is not a state entity but an instrument of the state's independent body. This does not cause the state of Idaho to be in a position of liability. He said they have received a letter from the Attorney General confirming the changes do not create a position of liability. The emergency is a memorandum of intent and BPA is waiting for passage of this amendment. The original financing is through Bank of America at a 1% interest rate. BPA repays all funds borrowed to build the infrastructure, paying off the loan.
- MOTION:** **Rep. Anderson** made a motion to send **S 1024** to the floor with a **DO PASS** recommendation. **Motion carried by voice vote. Chairman Thompson** will sponsor the bill on the floor.
- ADJOURN:** There being no further business to come before the committee, the meeting adjourned at 3:32 p.m.

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Representative Thompson  
Chair

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Heidi McKay  
Secretary