

MINUTES  
**HOUSE COMMERCE & HUMAN RESOURCES COMMITTEE**

**DATE:** Tuesday, March 17, 2015

**TIME:** 1:30 or Upon Adjournment

**PLACE:** Room EW05

**MEMBERS:** Chairman Hartgen, Vice Chairman Anderson, Representatives Harris, Holtzclaw, Romrell, Chaney, Horman, Nielsen, Packer, Redman, King, Chew, Rudolph

**ABSENT/  
EXCUSED:** Representative(s) Chew

**GUESTS:** Mark Buchanan, self; Steve Doud; Jitasa; Russ Stoddard, Oliver Russell  
**Chairman Hartgen** called the meeting to order at 1:35 p.m.

**MOTION:** **Rep. Rudolph** made a motion to approve the minutes of March 9, 2015. **Motion carried by voice vote.**

**MOTION:** **Rep. Rudolph** made a motion to approve the minutes of March 11, 2015. **Motion carried by voice vote.**

**S 1076:** **Rep. Anderson** presented **S 1076** to the committee. The bill purposes to add to existing law to establish the Benefit Corporation Act that voluntarily meets higher standards of corporate purpose and social accountability. The Benefit Corporation does not affect a company's tax status and would need to file annual reports along with beneficial reports.

**Mark Buchanan**, Professor Business and Economics from Boise State University (BSU) testified **in support** of **S 1076**. Mr. Buchanan quoted testimony on behalf of **Lisa Fisher**, Founder and President of Darshan Partners **in support** of **S 1076**.

In response to questions, **Mr. Buchanan** explained the new corporation status does make the annual report public, in house assessment reports need to follow a respective standard. Depending on how the corporation states objectives, narrow or broad, determines ability to switch status. The increase would attract more businesses and investments.

**Steve Doud**, Jitasa testified **in support** of **S 1076**. This bill will bring social and economic improvements to Idaho without fiscal impact on the state. This will attract workforce by community engagement and employees will also engage in the community.

In response to questions, **Mr. Doud** explained businesses do compete today and this is all part of capitalism. This allows a way to reinvest into the local community. Mr. Doud believes this will broaden, not restrict the free market, and this will provide more taxes to the state.

**Rep. Anderson** gave closing comments. Idaho has many wonderful parks and attractions because of businesses giving back to the community.

**MOTION:** Rep. Redman made a motion to send **S 1076** to the floor with a **DO PASS** recommendation. **Motion carried by voice vote.** Rep. Anderson will sponsor the bill on the floor.

**ADJOURN:** There being no further business to come before the committee, the meeting adjourned at 2:33 p.m.

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Representative Hartgen  
Chair

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Heidi McKay  
Secretary