

The Problem

- Statewide, about 1 in 2 children enter kindergarten without basic readiness skills
- In some high-risk areas, as many as 3 in 4 children enter kindergarten without basic readiness skills
- These statistics persist for years, imposing extremely negative social, educational and economic consequences



The Opportunity

- Improve the quality of existing early learning experiences statewide
- Increase the number of children able to meet reading benchmarks
- Dramatically reduce the costs of mandatory, expensive, compensatory programs in later school years

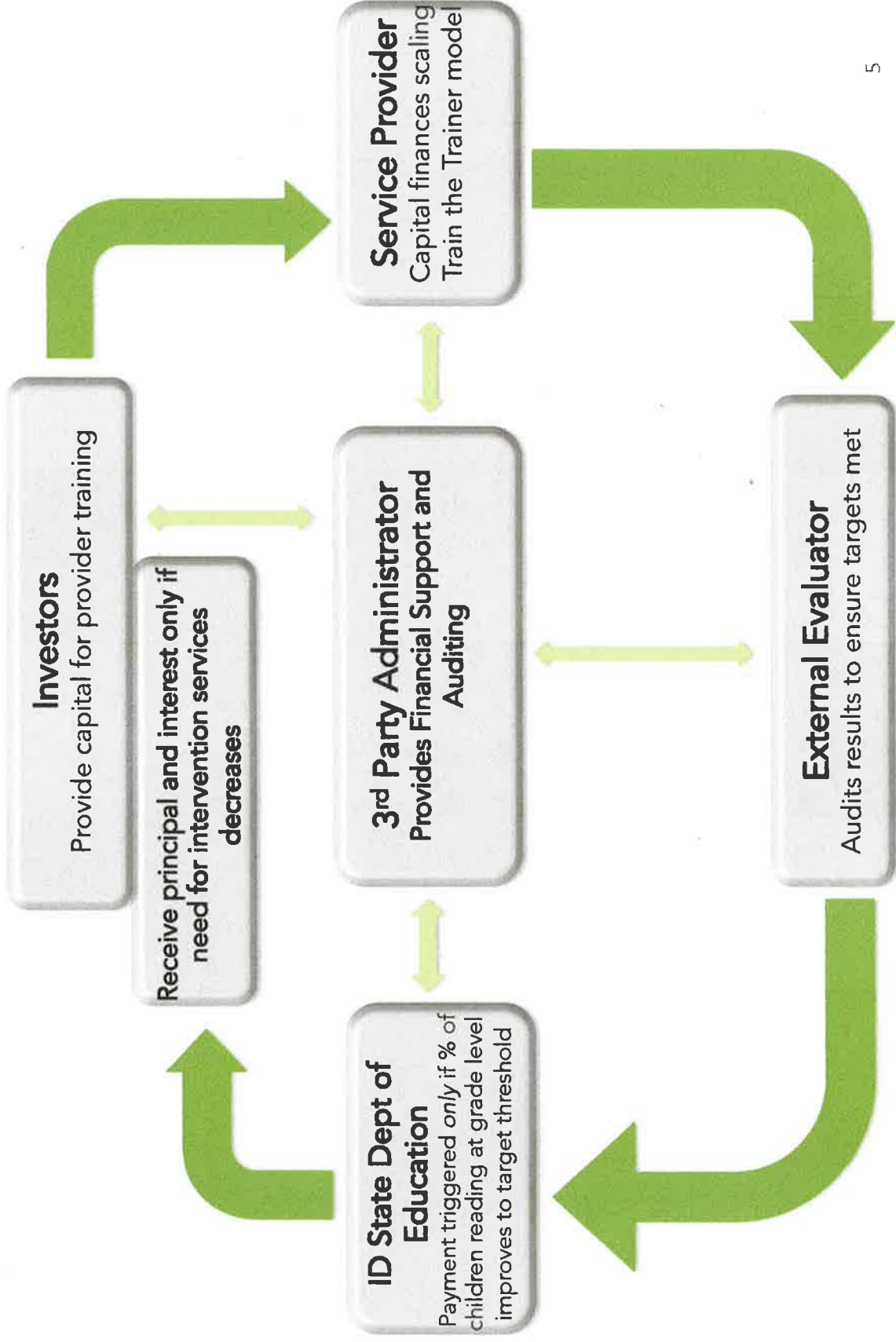


The Solution: Pay For Success

- Private capital funds early reading intervention
- Measurable outcomes include:
 - improved reading readiness
 - improved workforce quality
 - lower compensatory education costs,
 - lower rates of referral to special education programs
 - decrease in long-term negative social outcomes
- State savings flow to investors and to scale the intervention.



Pay for Success (PFS) Model



Example: Lee Pesky Learning Center

- Low-resource train the trainer model
- Consistent, significant, measurable improvement in the number of children who meet reading benchmarks
- Improved readiness leads to cost savings from reading intervention and special education services

