

H219

REP. MENDIVE  
OFFICIAL BALLOT

ABS PFSD

MARCH 10, 2015

STATE OF IDAHO

KOOTENAI COUNTY

A

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**INSTRUCTIONS TO VOTER**

To vote, fill in the oval ( ● ) next to the response of your choice. If you make a mistake, request a new ballot from an election worker.



**SAMPLE**

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**POST FALLS SCHOOL DISTRICT No. 273**

**Post Falls School District No. 273 Supplemental Levy**

TO AUTHORIZE AND EMPOWER THE BOARD OF TRUSTEES  
OF POST FALLS SCHOOL DISTRICT NO. 273,  
KOOTENAI COUNTY, IDAHO,  
TO LEVY A SUPPLEMENTAL LEVY

Shall the Board of Trustees of Post Falls School District No. 273, Kootenai County, Idaho, be authorized and empowered to levy a supplemental levy, as permitted by law in Section 33-802(3), Idaho Code, for four million six hundred fifty-five thousand dollars (\$4,655,000), each year for two years for a total of nine million, three hundred ten thousand dollars (\$9,310,000) for the purpose of paying all lawful expenses of maintaining and operating the schools of the District for the fiscal years beginning July 1, 2015, and ending June 30, 2017?

In Favor of supplemental levy of \$4,655,000 each year for two years?

Against supplemental levy of \$4,655,000 each year for two years?

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**Post Falls School District No. 273 Obligation Bond**

SPECIAL GENERAL OBLIGATION BOND ELECTION  
SCHOOL DISTRICT NO. 273 (POST FALLS),  
KOOTENAI COUNTY, STATE OF IDAHO

Shall the Board of Trustees of School District No. 273 (Post Falls), Kootenai County, State of Idaho (the "Board"), be authorized to issue general obligation school bonds of said District, in one or more series, in the total principal amount up to \$19,500,000 for the purpose of financing:

- A. the construction of a new elementary school due to overcrowding at existing elementary schools and all related furnishing, equipping, lighting, heating, ventilation and sanitation facilities and appliances necessary to operate said building and facilities;
- B. the renovation and expansion of River City Middle School, including construction of a second story adding capacity for additional students, including all related furnishing, equipping, lighting, heating, ventilation and sanitation facilities and appliances necessary to operate said addition and facilities;
- C. the construction of a new performing arts auditorium and auxiliary gym at Post Falls High School, including all related furnishing, equipping, lighting, heating, ventilation and sanitation facilities and appliances necessary to operate said buildings and facilities;
- D. the construction, renovation, remodeling and adding to existing schools and school facilities, the acquisition of related equipment, including HVAC equipment, security improvements and energy efficiency improvements;

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(such expenditures being herein referred to collectively as the "Project"), such series of bonds to become due in such installments as may be fixed by the Board, the final installment of each series to fall due not later than twenty (20) years from the date of issuance of the series of bonds, all as provided in the Bond Election Resolution adopted by the Board on December 8, 2014?

In Favor of issuing bonds in the principal amount up to \$19,500,000 for the purposes stated in the Bond Election Resolution?

Against issuing bonds in the principal amount up to \$19,500,000 for the purposes stated in the Bond Election Resolution?

**VOTE BOTH SIDES**

**SAMPLE**

ABS PFSD

B

Typ:01 Seq:0061 Spt:01

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2014 C

OFFICIAL STAMP BOX

**CONTINUED LANGUAGE POST FALLS SCHOOL DISTRICT NO. 273**

The following statements are required by Sections 34-439 and 34-439A, Idaho Code:

The Project to be financed by the sale of the proposed bonds is the cost of the Project as described in the above QUESTION. The date of the District's special general obligation bond election is March 10, 2015. The principal amount of the proposed bonds to be issued is \$19,500,000 to be repaid not later than twenty (20) years from the date of each series thereof.

The interest rate anticipated on the proposed bond issue, based upon current market rates, is three and ten one-hundredths percent (3.10%) per annum. The total amount to be repaid over the life of the bonds, based on the anticipated interest, is \$26,780,050, consisting of \$19,500,000 in principal and \$7,280,050 of interest.

The estimated annual levy to pay the proposed bonds averages \$748,447 in tax years 2015 through 2017 and averages \$1,431,153 in tax years 2018 through 2033, assuming receipt annually of an estimated \$86,119 of state bond levy equalization funds.

As of March 10, 2015, the total existing bonded indebtedness of the District, including interest accrued, is \$8,052,331.

**SAMPLE**

RECEIVED  
MAR 10 2015

VOTE BOTH SIDES

