

MINUTES
HOUSE EDUCATION COMMITTEE

DATE: Wednesday, April 08, 2015

TIME: Upon Adjournment of the House

PLACE: Room EW41

MEMBERS: Chairman DeMordaunt, Vice Chairman VanOrden, Representatives Shepherd, Wills, Boyle, Clow, Gestrin, Harris, Mendive, McDonald, Dixon, Kerby, Pence, Kloc, Rubel

**ABSENT/
EXCUSED:** None

GUESTS: Jane Wittmeyer, Families of Idaho Charter Schools Coalition; Emily McClure, Idaho Charter School Network; Suzanne Budge, SBS Associates

Chairman DeMordaunt called the meeting to order at 11:58 a.m.

H 309aaS: **Rep. Clow** presented the amendments to **H 309aaS** created in the Senate. He explained the House Education Committee has been asked to concur with Senate amendments to **H 309** which establishes the Charter School Debt Reserve. The first amendment addresses the replacement of funds withdrawn on behalf of a Charter School default of a facilities bond or loan. He stated any school which is issued a guaranty under this Debt Reserve would have a portion of future appropriations of the Charter School facilities allocations retained by the Superintendent of Public Instruction to replace advances made on behalf of that specific school. He indicated **H 309aaS** is beneficial, since a school with a default, may have only a partial default and then recover its financial ability. He said to utilize a portion of the facilities funding over a period of years would be appropriate. Rep. Clow said the other amendment was a change to the section title.

To answer a question regarding the amount retained impacting other schools or the school in default, **Rep. Clow** said the funds retained by the Superintendent of Public Instruction is from the facilities appropriation to that specific school and not from the general appropriations to all the schools. Responding to a question regarding the impact on the Debt Reserve when several schools default, he explained the default payments are limited to the amount in the fund and cannot exceed the fund total or impact other existing guaranties.

MOTION: **Rep. Harris** made a motion to concur with the amendments made in the Senate to **H 309aaS**. **Motion carried by voice vote.** **Rep. Clow** will sponsor the bill on the floor.

ADJOURN: There being no further business to come before the committee, the meeting adjourned at 12:05 p.m.

Representative DeMordaunt
Chair

Jean Vance
Secretary