

STATEMENT OF PURPOSE

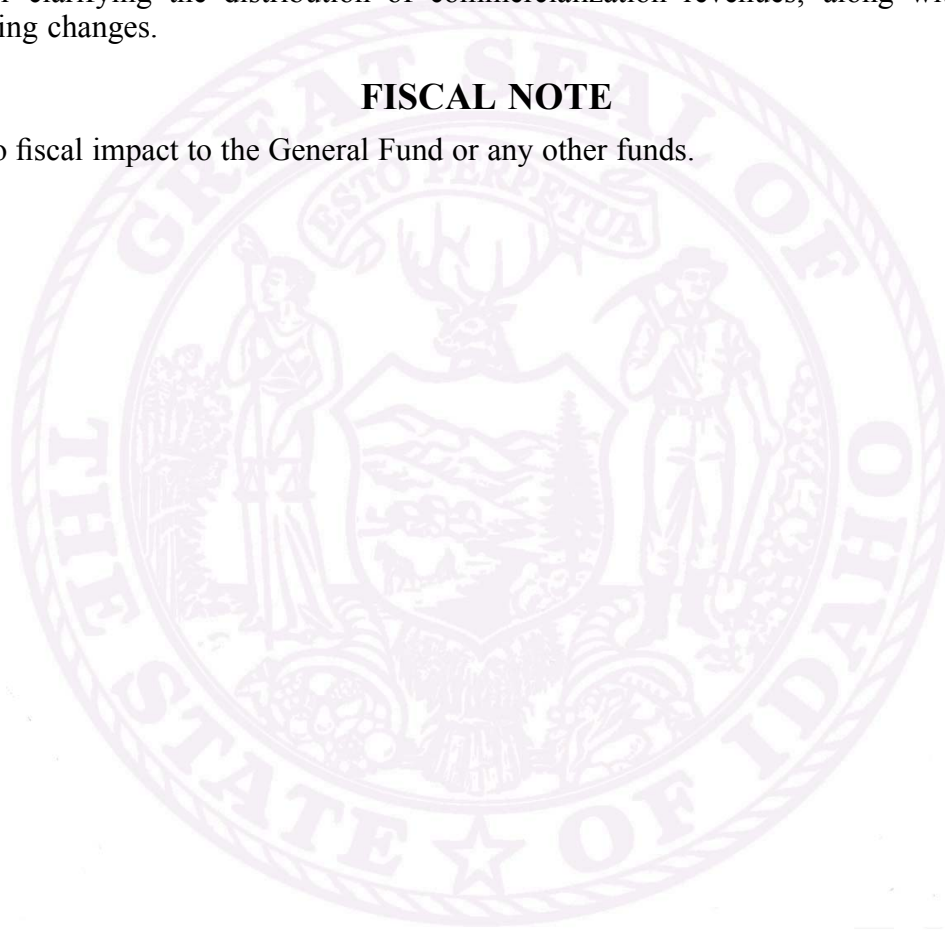
RS24030C1

Established in 2012, the Idaho Global Entrepreneurial Mission (IGEM) program was created to support commercialization partnerships between Idaho's three (3) research universities and private sector companies. Through the IGEM grant program, the IGEM Council invests in the development of new businesses and supports Idaho's research facilities, creating new products, companies, and high-value jobs while increasing the research capacity of Idaho's universities.

Several changes are necessary to clarify provisions within the existing IGEM statute. These changes include the removal of reference to the now defunct innovation license plate program and further clarifying the distribution of commercialization revenues, along with additional housekeeping changes.

FISCAL NOTE

There is no fiscal impact to the General Fund or any other funds.



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