

STATEMENT OF PURPOSE

RS24318

The purpose of this legislation is to create a Tuition Stabilization Fund within the Idaho Higher Education Stabilization Fund. The fund is utilized as a mitigation tool to reduce tuition increases at Idaho's public four-year institutions of higher education. Funding is generated from the appropriation of surplus monies in times of economic abundance.

FISCAL NOTE

There is no impact to the general fund, but public tuition costs will decrease significantly.



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