

STATEMENT OF PURPOSE

RS24476

The purpose of this legislation is to require non-school taxing districts that elect to take a foregone property tax increase to hold a hearing in conjunction with their annual budget hearing. These districts will certify by resolution their (1) intent to take a foregone property tax increase, (2) the amount of the foregone property tax increase to be taken and (3) the purpose for which the foregone property tax increase is being budgeted.

FISCAL NOTE

There is no fiscal impact.



Contact:

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