

STATEMENT OF PURPOSE

RS24659

This legislation provides for a three percent (3%) increase in the annual salary of each of the Public Utilities Commissioners, State Tax Commissioners, and Industrial Commissioners effective July 1, 2016.

The salary of each of the three Public Utilities Commissioners is statutorily raised from \$97,799 to \$100,733.

The salary of each of the four Tax Commissioners is statutorily raised from \$90,669 to \$93,389.

The salary of each of the three Industrial Commissioners is statutorily raised from \$95,193 to \$98,049.

This legislation also appropriates \$10,400 from the General Fund and \$23,900 from dedicated funds for a total of \$34,300 for the ongoing salary and benefit costs of the 10 commissioners.

FISCAL NOTE

Appropriates \$28,300 for salaries and \$6,000 for benefits for a total of \$34,300 for a 3% increase in commissioner salaries.

Of the total: \$10,700 is from the Public Utilities Commission Fund; \$10,400 is from the General Fund, \$1,800 is from the Administration Services for Transportation Fund, \$300 is from the Administration and Accounting Services Fund, \$700 is from the Multistate Tax Compact Fund; and \$10,400 is from the Industrial Administration Fund.

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