

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 601

BY APPROPRIATIONS COMMITTEE

AN ACT

APPROPRIATING MONEYS TO THE STATE TREASURER FOR FISCAL YEAR 2017; LIMITING THE NUMBER OF FULL-TIME EQUIVALENT POSITIONS; REAPPROPRIATING CERTAIN UNEXPENDED AND UNENCUMBERED BALANCES; PROVIDING LEGISLATIVE INTENT REGARDING CONFERENCE-RELATED ACTIVITIES; PROVIDING LEGISLATIVE INTENT REGARDING PAYMENT OF BANK SERVICE FEES; AND PROVIDING LEGISLATIVE INTENT REGARDING MITIGATION OF BANK SERVICE FEES.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. There is hereby appropriated to the State Treasurer, the following amounts to be expended for the designated expense classes, from the listed funds for the period July 1, 2016, through June 30, 2017:

	FOR PERSONNEL COSTS	FOR OPERATING EXPENDITURES	TOTAL
FROM:			
General Fund	\$887,000	\$518,600	\$1,405,600
State Treasurer LGIP Fund	190,700	133,700	324,400
Treasurer's Office - Professional Services Fund	597,600	573,600	1,171,200
Idaho Millennium Income Fund		80,000	80,000
Abandoned Property Trust - Unclaimed Property Fund	<u>774,500</u>	<u>280,100</u>	<u>1,054,600</u>
TOTAL	\$2,449,800	\$1,586,000	\$4,035,800

SECTION 2. FTP AUTHORIZATION. In accordance with Section 67-3519, Idaho Code, the State Treasurer is authorized no more than twenty-six (26) full-time equivalent positions at any point during the period July 1, 2016, through June 30, 2017, unless specifically authorized by the Governor. The Joint Finance-Appropriations Committee will be notified promptly of any increased positions so authorized.

SECTION 3. STATE TREASURER LGIP FUND REAPPROPRIATION AUTHORITY. There is hereby reappropriated to the State Treasurer any unexpended and unencumbered balances of moneys in the State Treasurer Local Government Investment Pool Fund as appropriated for fiscal year 2016, to be used for nonrecurring expenditures, for the period July 1, 2016, through June 30, 2017.

1 SECTION 4. CONFERENCE-RELATED ACTIVITIES. It is the intent of the Leg-
2 islature that no more than \$10,000 from the General Fund, as appropriated in
3 Section 1 of this act, shall be spent on various conference-related activi-
4 ties including, but not limited to, sponsorships, in-kind donations, and in-
5 formation booths. No moneys appropriated in Section 1 of this act from ded-
6 icated funds shall be used for conference-related activities unless other-
7 wise provided by Idaho Code; provided, however, that in no event shall more
8 than a total of \$10,000 from any fund source or combination thereof be used
9 for said conference-related activities.

10 SECTION 5. PAYMENT OF BANK SERVICE FEES. Of the amount appropriated in
11 Section 1 of this act, \$435,900 from the General Fund and \$192,400 from the
12 Professional Services Fund or so much thereof as is necessary, is to be used
13 solely and only for the payment of bank service fees for the period July 1,
14 2016, through June 30, 2017.

15 SECTION 6. MITIGATION OF BANK SERVICE FEES. The State Treasurer shall
16 continue to make all efforts reasonably necessary to reduce or eliminate
17 bank service fees associated with the State Treasurer's bank accounts in-
18 cluding, but not limited to, entering into competitive bidding for bank
19 services. Said fees include, but are not limited to, those associated with
20 processing warrants, merchant services, account maintenance, balance and
21 compensation services, general account services, depository services, pa-
22 per disbursement services, automated clearinghouse services, electronic
23 data interchange payment services, wire and transfer services, file trans-
24 mission, client analysis, image retrieval, account reconciliation, and
25 other miscellaneous services. On or before September 1, 2016, the State
26 Treasurer shall report to the Legislature regarding the specific efforts
27 made to reduce or eliminate bank service fees; the outcomes of those efforts;
28 an estimate of the savings realized, or expected to be realized, as a result
29 of those efforts; and a plan on how the State Treasurer will continue to make
30 all efforts reasonably necessary to reduce or eliminate bank service fees.