

IN THE SENATE

SENATE BILL NO. 1269

BY HEALTH AND WELFARE COMMITTEE

AN ACT

1 RELATING TO THE DEPARTMENT OF ENVIRONMENTAL QUALITY; AMENDING SECTION
2 39-107C, IDAHO CODE, TO PROVIDE THAT CERTAIN MONEYS SHALL BE HELD IN THE
3 ENVIRONMENTAL PROTECTION TRUST, TO PROVIDE FOR THE PAYMENT OF COSTS AND
4 EXPENSES, TO REVISE PROVISIONS RELATING TO THE INVESTMENT OF SURPLUS
5 MONEYS AND TO REVISE PROVISIONS RELATING TO THE PAYMENT OF INTEREST RE-
6 CEIVED.
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8 Be It Enacted by the Legislature of the State of Idaho:

9 SECTION 1. That Section 39-107C, Idaho Code, be, and the same is hereby
10 amended to read as follows:

11 39-107C. ENVIRONMENTAL PROTECTION TRUST FUND ESTABLISHED. The direc-
12 tor of the department of environmental quality may receive on behalf of the
13 department any moneys or real or personal property donated, bequeathed, de-
14 vised or conditionally granted to the department. Moneys received directly
15 or derived from the sale of such property shall be ~~deposited by the state~~
16 ~~treasurer held in a special fund to be trust~~ known as the environmental pro-
17 tection trust, ~~fund~~ which is hereby established, reserved, set aside, appro-
18 priated and made available until expended and used and administered to carry
19 out the terms and conditions of such donation, bequest, devise or grant and
20 to pay the costs and expenses arising from investment of the trust. There is
21 hereby created in the state treasury a fund to be known as the "environmen-
22 tal protection trust fund," which shall consist of moneys held in the envi-
23 ronmental protection trust. Pending such expenditure or use, surplus mon-
24 eys in the environmental protection trust fund shall either be invested by
25 the state treasurer in the manner provided for idle state moneys in the state
26 treasury by section 67-1210, Idaho Code, or, in the alternative and with the
27 concurrence of the director of the department, the state treasurer, and the
28 endowment fund investment board, be invested with the endowment fund invest-
29 ment board pursuant to chapter 7, title 57, Idaho Code. Interest received on
30 all such investments shall be paid into the environmental protection trust
31 fund.