

STATEMENT OF PURPOSE

RS24615

This is the FY 2017 appropriation to the Department of Finance in the amount of \$8,170,300 with full-time equivalent positions capped at 64. This appropriation includes the JFAC adjusted budget for benefit cost increases, Statewide Cost Allocation, a 3% CEC, and the 27th pay period. The 3% CEC is a merit-based increase in employee compensation for permanent employees to be distributed at the discretion of each director. Additionally, this motion includes replacement items which include software upgrades, copier leases, computer supplies and three servers. This is a maintenance of current operations (MCO) budget. Overall, this budget is an 5.4% increase above the FY 2016 appropriation. Section 3 of the bill provides intent language regarding the Idaho Residential Mortgage Practices Act.

FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
FY 2016 Original Appropriation	64.00	0	7,750,000	0	7,750,000
Removal of One-Time Expenditures	0.00	0	(130,800)	0	(130,800)
FY 2017 Base	64.00	0	7,619,200	0	7,619,200
Benefit Costs	0.00	0	66,600	0	66,600
Replacement Items	0.00	0	143,300	0	143,300
Statewide Cost Allocation	0.00	0	(9,400)	0	(9,400)
Change in Employee Compensation	0.00	0	159,900	0	159,900
27th Payroll	0.00	0	190,700	0	190,700
FY 2017 Total	64.00	0	8,170,300	0	8,170,300
Chg from FY 2016 Orig Approp	0.00	0	420,300	0	420,300
% Chg from FY 2016 Orig Approp.	0.0%		5.4%		5.4%

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