

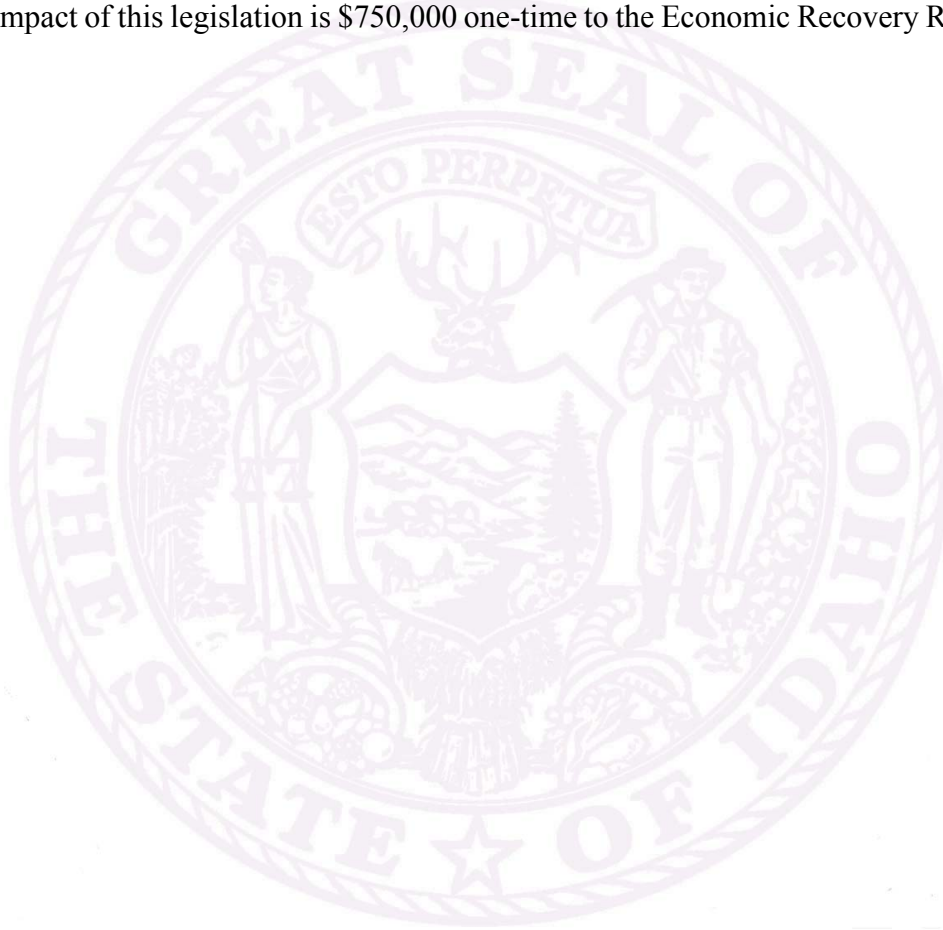
STATEMENT OF PURPOSE

RS24804

This is an FY 2017 appropriation and one-time transfer of \$750,000 from the Economic Recovery Reserve Fund (ERRF) to the Charter School Debt Reserve Fund in the amount of \$750,000 to be used in accordance with Section 33-5217, Idaho Code. The Charter School Debt Reserve Fund was created through H309 (2015 Session) to assist qualifying charter schools in obtaining favorable financing for facility improvements and construction.

FISCAL NOTE

The fiscal impact of this legislation is \$750,000 one-time to the Economic Recovery Reserve Fund.



Contact:

Paul Headlee
Budget and Policy Analysis
(208) 334-4746