

MINUTES
HOUSE STATE AFFAIRS COMMITTEE

DATE: Friday, January 29, 2016

TIME: 9:00 A.M.

PLACE: Room EW40

MEMBERS: Chairman Loertscher, Vice Chairman Batt, Representatives Andrus, Luker, Crane, Palmer, Sims, Barbieri, Holtzclaw, McMillan, Bateman, Cheatham, Nielsen, Smith, Jordan, McCrostie, Wintrow

**ABSENT/
EXCUSED:** Representative(s) Palmer

GUESTS: Laura Steffler, Treasurer's Office; Dennis Stevenson, Office of Administrative Rules; Larry Johnson, EEIB.

Chairman Loertscher called the meeting to order at 9:04 a.m.

MOTION: **Rep. Wintrow** made a motion to approve the Holtzclaw subcommittee minutes of the January 27, 2015 meeting. **Motion carried by voice vote.**

Vice Chairman Batt introduced the Subcommittees to their review of the proposed Pending Administrative Rules.

Rep. Bateman reported the Bateman Subcommittee reviewed the Pending Rules of the Idaho State Racing Commission, **Docket No. 11-0406-1201**, **Docket No. 11-0411-1501**, and **Docket No. 11-0411-1502** and are recommended to be approved in their entirety. He stated the Pending Rule **Docket No. 34-0201-1501** and Pending Fee Rule **Docket No. 34-0501-1501** for the Secretary of State were reviewed and are recommended to be approved in their entirety.

MOTION: **Rep. McCrostie** made a motion to accept the report of the Bateman Subcommittee. **Motion carried by voice vote.**

Rep. Holtzclaw reported the Holtzclaw Subcommittee reviewed the Pending Rule of the Idaho Military Division, **Docket No. 15-0603-1501** and are recommended to be approved in its entirety. He stated the Pending Rules for the Department of Administration, **Docket No. 38-0404-1501** and **38-0407-1501** were reviewed and are recommended to be approved in their entirety. He also indicated Pending Rules from the Idaho Public Utilities Commission, **Docket No. 31-7103-1501** and **Docket No. 31-1101-1501** were reviewed. He stated **Docket No. 31-7103-1501** are recommended to be approved in their entirety. He stated **Docket No. 31-1101-1501** is recommended to be approved, Section 201, in its entirety, with the exception of codified final rule Section 202, in its entirety, and codified final rule Section 203, in its entirety- both of which should be rejected by adoption of a concurrent resolution.

MOTION: **Rep. Wintrow** made a motion to accept the report of the Holtzclaw Subcommittee. **Motion carried by voice vote.**

RS 24271: **Jace Perry**, Deputy Treasurer, State Treasurer's Office, presented **RS 24271**, proposed legislation to clarify that defeased bonds or advance refunded bonds no longer have the State credit enhancement guarantee, as they would have the security of the escrow. He stated the clarification helps define the liability that the State reports under the program and is important for capacity calculations.

In response to committee questions, **Mr. Perry** stated the legislation would apply to any bonds that are issued through the school bond guarantee program. He also stated there has been no opposition to the legislation.

- MOTION:** **Rep. Nielsen** made a motion to introduce **RS 24271**. **Motion carried by voice vote.**
- RS 24309:** **Jace Perry**, Deputy Treasurer, State Treasurer's Office, presented **RS 24309**, proposed legislation that clarifies arbitrary and confusing language relating to the Idaho Bond Bank Authority Administrative Fund. He stated the fund pays for the administration of the Idaho Bond Bank and the recommendation for the legislation comes from the IBBA Board. He stated the legislation gives ultimate authority to the Bond Bank to pay the Treasurer's Office, allows the Bond Bank to self-serve and does not use any General Fund monies.
- MOTION:** **Rep. McCrostie** made a motion to introduce **RS 24309**. **Motion carried by voice vote.**
- ADJOURN:** There being no further business to come before the committee, the meeting was adjourned at 9:26 a.m.

Representative Loertscher
Chair

Kasey Winder
Secretary