MINUTES

HOUSE REVENUE & TAXATION COMMITTEE

DATE: Wednesday, February 22, 2017

TIME: 9:00 A.M. **PLACE:** Room EW42

MEMBERS: Chairman Collins, Vice Chairman Trujillo, Representatives Moyle, Raybould,

Anderst, Dayley, Hartgen, Kauffman, Chaney, Nate, Thompson, Gestrin,

Stevenson, Troy, Erpelding (Gugino), Gannon

ABSENT/ EXCUSED: None

GUESTS: Patrick Hodges, Christine Stoll, Ideal - Idaho College Savings; Michael Ryan,

Associated Students University of Idaho; Kelli Brassfield, Teresa Baker, Idaho Association of Counties; Amber Pence, City of Boise; Larry Maneely, Ada County; John Watts, Idaho Chamber Alliance; Tim Hill, SDE; Arlen Wittrack, ON Semiconductor; Miguel Legarreta, ATI; Megan Ronk, Idaho Department of

Commerce

Chairman Collins called the meeting to order at 9:00 A.M.

MOTION: Rep. Anderst made a motion to approve the minutes of Tuesday, February 7th,

2017. Motion carried by voice vote.

MOTION: Rep. Kauffman made a motion to approve the minutes of Friday, February 10th,

2017. Motion carried by voice vote.

MOTION: Rep. Trujillo made a motion to approve the minutes from Tuesday, February 14th,

2017. Motion carried by voice vote.

RS 25297: Rep. Blanksma presented RS 25297 concerning flat fees. She explained the

legislation is supported by the Idaho Land Title Association, the Idaho Association

of Realtors, and others.

MOTION: Rep. Anderst made a motion to introduce RS 25297. Motion carried by voice

vote.

RS 25319: Rep. Moyle presented RS 25319 concerning forgone balances. The proposed

legislation is an altered version of **H 103** which has been changed to increase clarity in the language regarding the actions that can be taken on forgone balance

amounts.

MOTION: Rep. Nate made a motion to introduce RS 25319 and recommend it be sent directly

to the Second Reading Calendar. Motion carried by voice vote. Rep. Moyle

will sponsor the bill on the floor.

RS 25040: Rep Moyle. presented RS 25040 concerning precious metals. The proposed

legislation would make exempt precious metals bullion from capital gains tax.

MOTION: Rep. Anderst made a motion to introduce RS 25040. Motion carried by voice

vote.

H 192: Rep. Moyle presented H 192 concerning tax exemptions for qualified projects. The

legislation increases project eligibility and lowers the threshold to \$500,000.

John Watts, Idaho Chamber Alliance, spoke **in support** of **H 192** because it simplifies the process for qualification, is friendly to the public, and will improve the

technical education in Idaho.

Arlen Wittrack, ON Semiconductor, spoke **in support** of the **H 192** because it is a positive investment in Idaho communities and increases Idaho competitiveness.

Megan Ronk, Director of the Idaho Department of Commerce, spoke **in support** of **H 192** because economic development is extremely competitive between states and the legislation is important for helping rural communities remain competitive with neighboring areas in other states. **Rep. Gannon** stated that the legislation could further focus on rural communities.

MOTION:

Rep. Gestrin made a motion to send **H 192** to the floor with a **DO PASS** recommendation.

SUBSTITUTE MOTION:

Rep. Gannon made a substitute motion to send **H 192** to General Orders.

ROLL CALL VOTE ON SUBSTITUTE MOTION: Rep. Anderst requested a roll call vote on the substitute motion. Motion failed by a vote of 2 AYE, 14 NAY. Voting in favor of the motion: Reps. Gugino and Gannon. Voting in opposition to the motion: Reps. Trujillo, Moyle, Raybould, Anderst, Dayley, Hartgen, Kauffman, Chaney, Nate, Thompson, Gestrin, Stevenson, Troy, Collins.

VOTE ON ORIGINAL MOTION:

Motion carried by voice vote. Reps. Gugino and Gannon requested they be recorded as voting NAY. Rep. Moyle will sponsor the bill on the floor.

H 185:

Rep. Troy presented **H 185** concerning college savings. The legislation would create a \$6,000 tax deduction to help citizens meet their college savings goals and is intended to increase the amount of Idahoans pursuing an education.

Christy Stoll, Executive Director of the Idaho Savings Program, spoke **in support** of **H 185**. She presented information illustrating the details of the Idaho Savings Program and provided figures demonstrating how the proposed legislation would ultimately help Idahoans pursue an education for themselves and for their children.

Michael Ryan, Associated Students at University of Idaho, spoke **in support** of the bill because the students that he has talked to view it as a necessity and would help make Idaho academically competitive.

MOTION:

Rep Thompson made a motion to send **H 185** to the floor with a **DO PASS** recommendation. **Motion carried by voice vote. Rep. Nate** requested that he be recorded as voting **NAY. Rep. Troy** will sponsor the bill on the floor.

ADJOURN:

There being no further business to come before the committee, the meeting was adjourned at 10:18 A.M.

Representative Collins	Fred Swanstrum	
Chair	Secretary	