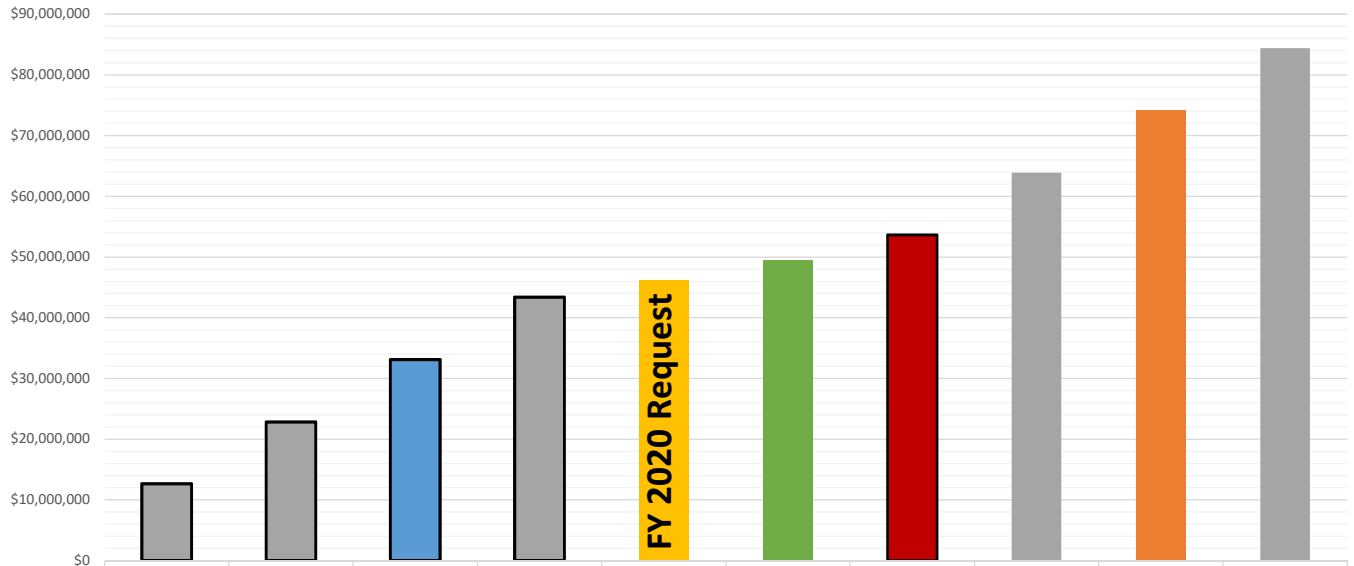


Appropriation Per FTP and Estimated Asset Reserve Balance at end of FY 2020



	1	2	3	4	5	6	7	8	9	10
Projected FY 2020 Ending Reserve Balance	\$12,650,000	\$22,820,000	\$33,100,000	\$43,370,000	\$46,099,160	\$49,526,000	\$53,630,000	\$63,890,000	\$74,150,000	\$84,410,000
Appropriation Per FTP	\$10,020	\$10,520	\$11,020	\$11,520	\$11,650	\$11,817	\$12,020	\$12,520	\$13,020	\$13,520

***\$13,870
State's
Cost**

- Blue Cross contractually required 10% minimum, as estimated in Nov. 2, 2018 Milliman Report
- Estimated reserves based on current FY 2020 state agency budget request of \$11,650 per FTP, as estimated by LSO
- Actuarial Recommendation, Nov. 2, 2018 Milliman Report
- Federal allowable reserve, referred to as the discounted reserve requirement. Federal payback could begin in the amount of 20% of any reserve balance exceeding \$53.7 million
- Initial amount needed to move from a fully-insured plan to a self-funded plan, based on the June 30, 2016 "Self Funding Analysis" Milliman Report

* Estimated actual state cash cost per FTP, without any reserve dollars, is \$13,870 for FY 2020

NOTES

- Bars outlined in black are projections provided by Milliman in the November 2, 2018 Projection. All other numbers are extrapolated by LSO.
- Appropriation per FTP is the combined Medical and Dental, and includes sweep and retiree subsidy; and includes all funds (49.48% General, 34.78% Dedicated, 15.76% Federal).
- Projected FY 2020 Ending Reserve Balance is the combined Medical and Dental end of fiscal year asset balance.