

STATEMENT OF PURPOSE

RS25835

This legislation "Motor Vehicles and Financial Liability" is increasing the minimum required insurance liability limits to protect our Idaho drivers and their passengers from unreimbursed medical costs and property damage when the damage was caused by another driver having the existing state minimum limits. The minimum insurance liability limits have been \$25,000 bodily injury or death per person, \$50,000 maximum bodily injury or death for 2 or more persons per accident, and \$15,000 property damage – not increased for 30 years. This legislation increases the minimum required liability limits to \$35,000 bodily injury or death per person, \$70,000 maximum bodily injury or death for 2 or more persons per accident, and \$35,000 property damage. This change is more in line with the increased medical costs and vehicle values and repair costs for 2018. Another change is an increase to \$50,000 property damage from \$25,000 required of drivers of Transportation Network Companies.

FISCAL NOTE

There is no impact to the General Fund or any Local Government Fund because as stated above it only effects the personal financial responsibility of the Idaho individual driver for his or her required proof of financial liability.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).