

STATEMENT OF PURPOSE

RS25906

This legislation requires a homeowners association (HOA) or its agent to provide a statement of account to a property owner who is a member of the HOA or to the owner's agent within a reasonable time period and without further charge to the property owner.

FISCAL NOTE

There is no impact to the general fund because this legislation regulates homeowners associations which are not governmental agencies.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).