

STATEMENT OF PURPOSE

RS26044

The legislation amends Title 63, Chapter 8 of Idaho Code by adding a new section with a requirement for bond election ballot questions. When taxing district proposes a bond election, the ballot will include a disclosure statement indicating the term of the bond and the anticipated average annual tax increase per \$100,000 of property value (based on the amount of the bond, net interest costs, the term of the bond, and the most recent valuation of taxable property in the taxing district). The district will provide information to the county clerk, and the county clerk will make the calculation and include the financial information on the disclosure statement on the bond ballot.

FISCAL NOTE

There is no anticipated impact on the general fund. The county clerks will prepare the information for the bond election ballots with existing resources.

Contact:

Representative Ronald Nate
(208) 332-1000

DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).