

## STATEMENT OF PURPOSE

### RS26342

This legislation allows taxpayers to deduct 60% of the capital gain net income from the sale or exchange of intangible personal property held at least twelve (12) months.

### FISCAL NOTE

Approximately \$50,000,000 to the general fund.

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).