

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 692

BY APPROPRIATIONS COMMITTEE

AN ACT

RELATING TO THE APPROPRIATION TO THE STATE TREASURER FOR FISCAL YEAR 2019; APPROPRIATING MONEYS TO THE STATE TREASURER FOR FISCAL YEAR 2019; LIMITING THE NUMBER OF FULL-TIME EQUIVALENT POSITIONS; REAPPROPRIATING CERTAIN UNEXPENDED AND UNENCUMBERED BALANCES; PROVIDING LEGISLATIVE INTENT REGARDING CONFERENCE-RELATED ACTIVITIES; PROVIDING LEGISLATIVE INTENT REGARDING PAYMENT OF BANK SERVICE FEES; AND PROVIDING LEGISLATIVE INTENT REGARDING MITIGATION OF BANK SERVICE FEES.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. There is hereby appropriated to the State Treasurer the following amounts to be expended for the designated expense classes from the listed funds for the period July 1, 2018, through June 30, 2019:

	FOR PERSONNEL COSTS	FOR OPERATING EXPENDITURES	TOTAL
FROM:			
General			
Fund	\$903,800	\$520,400	\$1,424,200
State Treasurer LGIP			
Fund	179,800	134,300	314,100
Treasurer's Office - Professional Services			
Fund	620,200	575,300	1,195,500
Idaho Millennium Income			
Fund		80,000	80,000
Abandoned Property Trust - Unclaimed Property			
Fund	<u>788,600</u>	<u>429,700</u>	<u>1,218,300</u>
TOTAL	\$2,492,400	\$1,739,700	\$4,232,100

SECTION 2. FTP AUTHORIZATION. In accordance with Section 67-3519, Idaho Code, the State Treasurer is authorized no more than twenty-six (26.00) full-time equivalent positions at any point during the period July 1, 2018, through June 30, 2019, unless specifically authorized by the Governor. The Joint Finance-Appropriations Committee will be notified promptly of any increased positions so authorized.

SECTION 3. STATE TREASURER LOCAL GOVERNMENT INVESTMENT POOL (LGIP) FUND REAPPROPRIATION AUTHORITY. There is hereby reappropriated to the State Treasurer any unexpended and unencumbered balances of moneys in the State

1 Treasurer LGIP Fund as appropriated for fiscal year 2018 to be used for non-
2 recurring expenditures for the period July 1, 2018, through June 30, 2019.

3 SECTION 4. CONFERENCE-RELATED ACTIVITIES. It is the intent of the Leg-
4 islature that no more than \$10,000 from the General Fund, as appropriated in
5 Section 1 of this act, shall be spent on various conference-related activi-
6 ties including, but not limited to, sponsorships, in-kind donations, and in-
7 formation booths. No moneys appropriated in Section 1 of this act from ded-
8 icated funds shall be used for conference-related activities unless other-
9 wise provided by Idaho Code; provided, however, that in no event shall more
10 than a total of \$10,000 from any fund source or combination thereof be used
11 for said conference-related activities.

12 SECTION 5. PAYMENT OF BANK SERVICE FEES. Of the amount appropriated in
13 Section 1 of this act, \$435,900 from the General Fund and \$192,400 from the
14 Professional Services Fund, or so much thereof as is necessary, is to be used
15 solely and only for the payment of bank service fees for the period July 1,
16 2018, through June 30, 2019.

17 SECTION 6. MITIGATION OF BANK SERVICE FEES. The State Treasurer shall
18 continue to make all efforts reasonably necessary to reduce bank service
19 fees associated with the State Treasurer's bank accounts including, but not
20 limited to, entering into competitive bidding for bank services. Said fees
21 include, but are not limited to, those associated with processing warrants,
22 merchant services, account maintenance, balance and compensation ser-
23 vices, general account services, depository services, paper disbursement
24 services, automated clearinghouse services, electronic data interchange
25 payment services, wire and transfer services, file transmission, client
26 analysis, image retrieval, account reconciliation, and other miscellaneous
27 services. On or before September 1, 2018, the State Treasurer shall re-
28 port to the Legislature regarding the specific efforts made to reduce bank
29 service fees; the outcomes of those efforts; an estimate of the savings
30 realized, or expected to be realized, as a result of those efforts; and a
31 plan on how the State Treasurer will continue to make all efforts reasonably
32 necessary to reduce bank service fees.