

STATEMENT OF PURPOSE

RS26205

This resolution authorizes the Legislative Council to appoint a committee to continue a study of the public school funding formula initiated by the 2016 and 2017 Public School Funding Formula Interim Committees. The committee will undertake and complete a study of the specific changes needed to implement the recommendations of the 2017 Public School Funding Formula Interim Committee as outlined in this resolution.

FISCAL NOTE

The fiscal impact can be expected to be approximately \$300,000 for consultant services. However, no new general funds are requested for FY2019 as the cost can be addressed through existing appropriation to the Legislature with carryover authority from FY 2018 into FY 2019 from HCR 12 (from 2017 session)

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).