

STATEMENT OF PURPOSE

RS25940

Current statute requires the state to calculate a retiring k-12 public educator's sick-leave contribution to PERSI at the rate of pay earned at the time of retirement. This is problematic for some teachers who may, for example, move from a classroom teacher to an elementary librarian (a classified position), or step down for a year or two to work part time before they retire. As a result, the small population of educators' sick-leave contributions are calculated at a much-reduced rate, even though the educator may have worked for many years prior at a higher salary rate. This bill seeks to honor the higher salary rate by calculating the average sick-leave contribution during the employee's highest annual salary used in the average monthly salary.

FISCAL NOTE

The bill will have minimal fiscal impact given that the educators have already been contributing these funds over the course of their careers.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).