

MINUTES
SENATE AGRICULTURAL AFFAIRS COMMITTEE

DATE: Thursday, January 11, 2018

TIME: 8:00 A.M.

PLACE: Room WW53

MEMBERS PRESENT: Chairman Rice, Vice Chairman Den Hartog, Senators Patrick, Guthrie, Thayne, Harris, Foreman, and Jordan

ABSENT/ EXCUSED: Senators Bayer

NOTE: The sign-in sheet, testimonies and other related materials will be retained with the minutes in the committee's office until the end of the session and will then be located on file with the minutes in the Legislative Services Library.

CONVENED: **Chairman Rice** called the meeting to order at 8:00 a.m.

INTRODUCTION: **Chairman Rice** introduced Porter McPherson, Agricultural Affairs Committee Page.

PASSED THE GAVEL: Chairman Rice passed the gavel to Vice Chairman Den Hartog.

RULES REVIEW: **Vice Chairman Den Hartog** presented the rule assignment spreadsheet to the Committee and explained that it was her intent to have the rules completed by the third week of session, January 23, 2018.

RS 25750 Relating to the Seed Indemnity Fund Law. **Chairman Rice** advised this bill addresses the licensing process of the Seed Indemnity Fund. When a seed buyer initially applies for a license they must provide proof that they have maintained a net worth of at least \$50,000 or a portion of that amount in a bond. This bill stipulates that a seed buyer seeking license renewal must provide proof that their net worth still remains at the \$50,000 threshold. This renewal stipulation seeks to minimize the risk factor in order to protect the integrity of the indemnity fund.

Section 2 delineates criteria for the denial of license renewal along with the verification that a seed buyer still possesses a net worth of \$50,000.

MOTION: **Senator Patrick** moved to print **RS 25750**. **Senator Harris** seconded the motion. The motion carried by **voice vote**.

ADJOURNED: There being no further business, **Vice Chairman Den Hartog** adjourned the meeting at 8:07 a.m.

Senator Rice
Chair

Carol Deis
Secretary