

MINUTES  
**HOUSE BUSINESS COMMITTEE**

**DATE:** Monday, February 05, 2018  
**TIME:** 1:30 P.M.  
**PLACE:** Room EW41  
**MEMBERS:** Chairman Barbieri, Vice Chairman Clow, Representatives Collins, Crane, Palmer, Thompson, Monks, Dixon, Troy, Stevenson, Armstrong, DeMordaunt, Manwaring, Wagoner, Smith, Kloc (Chilcote), Toone  
**ABSENT/  
EXCUSED:** None  
**GUESTS:** John Mackey, Jeff Neumeyer, United Heritage; Ty Palmer, Capital Auto Loan; Ryan Fitzgerald, NW Credit Union Assoc; Woody Richards, Ins Cos  
**Chairman Barbieri** called the meeting to order at 1:30 p.m.  
**RS 25765C1:** **Rep. Monks** presented **RS 25765C1**. He deferred to **Ty Palmer**, Capital Title Loan, who said the purpose of the proposed legislation is to clarify when authorized officers request the removal of a vehicle, they are required to notify the owner of the vehicle it is being towed. In addition, the time frame to send notifications is reduced from ninety-six hours to seventy-two hours. This legislation also requires that the lien holder of a removed (towed) vehicle is to be notified within the same time period.  
**MOTION:** **Rep. Thompson** made a motion to introduce **RS 25765C1**. **Rep. Palmer** invoked Rule 38 stating a possible conflict of interest. **Motion carried by voice vote.**  
**H 454:** **John Mackey**, United Heritage Insurance, presented **H 454**. This legislation is intended to bring Idaho Code into closer alignment with the majority of states in the calculation for determining whether a dividend or distribution by a domestic insurer within an insurance holding company system is extraordinary or nonextraordinary. The notice and approval requirements vary depending on whether a dividend or distribution is deemed extraordinary or nonextraordinary. The legislation will allow a domestic insurer to declare a nonextraordinary dividend if the dividend does not exceed the greater of 10% of surplus or the operating income for the preceding year, while providing appropriate levels of Department of Insurance oversight.  
**MOTION:** **Rep. Thompson** made a motion to send **H 454** to the floor with a **DO PASS** recommendation. **Motion carried by voice vote.** **Rep. Crane** will sponsor the bill on the floor.  
**ADJOURN:** There being no further business to come before the committee, the meeting adjourned at 1:43 p.m.

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Representative Barbieri  
Chair

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Joyce McKenzie  
Secretary