



As the lead economic development agency for the State of Idaho, the mission of the Idaho Department of Commerce is to foster a business friendly environment to aid in job creation, support existing companies, strengthen communities, and market Idaho to:

- Grow and expand the economy by supporting the expansion and retention of Idaho businesses and attraction of new businesses to the state;
- Cultivate the development of new businesses and job opportunities across targeted industry sectors;
- Expand Idaho's tourism and recreation industries;
- Guide Idaho businesses in exports of goods and services to the world and encourage foreign investment in Idaho;
- Encourage communities to be prepared for business growth through infrastructure development and site readiness;
- Invest in development of new innovative research through public private partnerships.

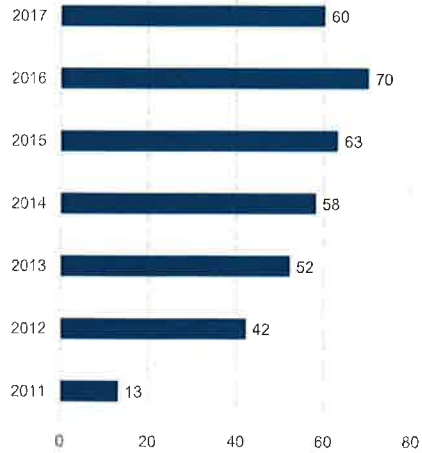












Business Retention and Expansion

- Over 500 company visits in FY17
- Coordinated 19 rural economic development professionals
- Building relationships



Business Attraction



TRI ROI	TOTAL PROJECTS	TRI by the Numbers	
4 : 1	43		
ACTUAL JOBS	ACTUAL WAGES		
1680	\$59,931		
RURAL PROJECTS	URBAN PROJECTS		
24	19		
EXISTING IDAHO BUSINESSES	NEW IDAHO BUSINESSES		
22	21		

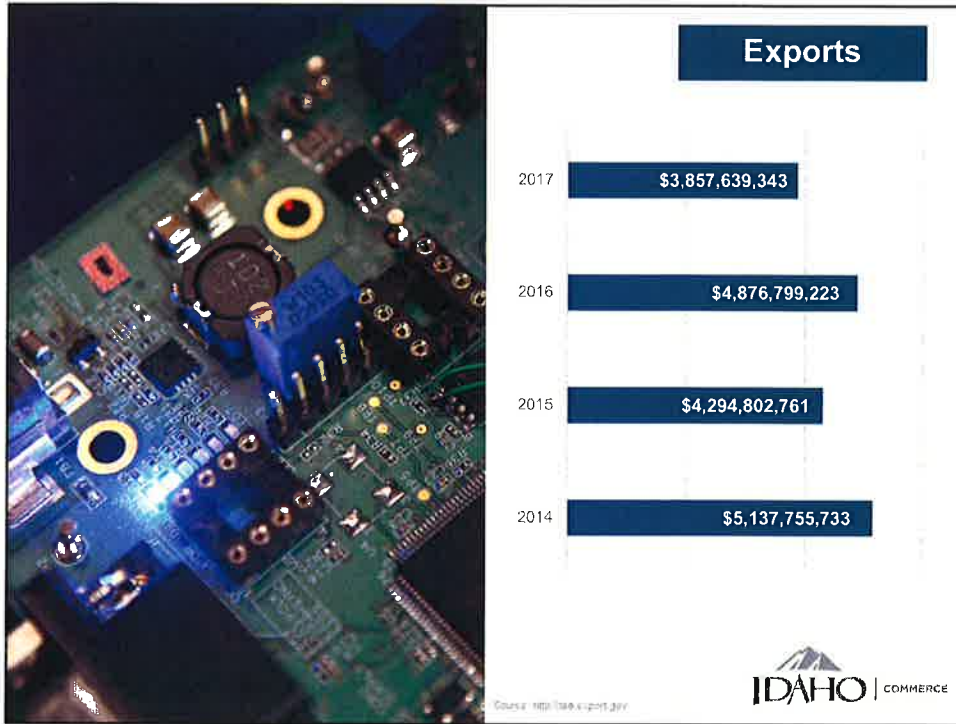
Source: Idaho Commerce's 2016 Economic Incentives and Financial Incentives Idaho for its stakeholders website

Community Development Block Grants

- Awarded \$9,225,739 in federal funds via the Community Development Block Grant.
- Projects included:
 - Water system improvements
 - Wastewater treatment improvements
 - Senior center and community center improvements and new builds
 - Well upgrades
 - Downtown revitalizations
- Awarded \$500,000 in state Rural Community Development Block Grants




WINCHESTER



IGEM


- 4 projects funded in FY17 for \$979,572
- Projects range from:
 - Remote sensor system for alfalfa crop bloom
 - Spectroscopic reflectometer for optical fiber development
 - Potato storage air purification sensor network
- To date, IGEM has funded 24 projects for over \$4.8 million in university and industry partnerships





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