

MINUTES
HOUSE REVENUE & TAXATION COMMITTEE

DATE: Friday, March 09, 2018

TIME: 8:00 A.M.

PLACE: Room EW42

MEMBERS: Chairman Collins, Acting Vice Chairman Kauffman, Representatives Moyle, Raybould, Anderst, Dayley, Hartgen, Chaney, Nate, Thompson, Gestrin, Stevenson, Troy, Gibbs, Erpelding, Gannon(17)

**ABSENT/
EXCUSED:** Representative(s) Thompson, Troy

GUESTS: Jonathan Parker, PPA; Betsy Russell, The Spokesman Review
Chairman Collins called the meeting to order at 8:00 a.m.

MOTION: **Rep. Dayley** made a motion to approve the minutes of February 5, 2018. **Motion carried by voice vote.**

MOTION: **Rep. Gannon** made a motion to approve the minutes of February 12, 2018. **Motion carried by voice vote.**

MOTION: **Rep. Anderst** made a motion to approve the minutes of February 16, 2018. **Motion carried by voice vote.**

RS 26302: **Rep. Moyle** presented **RS 26302**. This legislation raises the child tax credit from \$130 to \$205. Rep. Moyle reiterated the \$205 helps most of large families, but it may not help the very wealthy families. He stated \$205 is a fair compromise based on other's input.

MOTION: **Rep. Gibbs** made a motion to introduce **RS 26302**.

SUBSTITUTE MOTION: **Rep. Nate** made a substitute motion to introduce **RS 26302** with an amendment to change the amount from \$205 to \$280 in the Statement of Purpose.

VOTE ON SUBSTITUTE MOTION: **Chairman Collins** called for a vote on the substitute motion to introduce **RS 26302** with an amendment to change the amount from \$205 to \$280 in the Statement of Purpose. **Motion failed by voice vote.**

VOTE ON ORIGINAL MOTION: **Chairman Collins** called for a vote on the original motion to introduce **RS 26302**. **Motion carried by voice vote.**

RS 26342: **Rep. Moyle** presented **RS 26342**. This legislation allows taxpayers to deduct 60% of the capital gain net income from the sale or exchange of intangible personal property held at least twelve (12) months.

MOTION: **Rep. Anderst** made a motion to introduce **RS 26342**. **Motion carried by voice vote.**

ADJOURN: There being no further business to come before the committee, the meeting was adjourned at 8:19 a.m.

Representative Collins
Chair

Susan Steed
Secretary