

STATEMENT OF PURPOSE

RS26614

The purpose of this legislation is to conform statute with a recent directive of the Citizens' Committee on Legislative Compensation dated November 13, 2018. When determining retirement benefits, this legislation applies the appropriate "split" calculation for legislators elected after July 1 2019 "in the same manner as any other part-time elected or appointed official's credited service is computed."

FISCAL NOTE

This legislation will mildly improve PERSI's liability position.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).