

## STATEMENT OF PURPOSE

### RS26648

This legislation amends Idaho Code 49-401B. A vehicle shall not be registered under this section unless the applicant provides proof of current insurance coverage under a current insurance policy, applicable self-insurance policy, or indemnity bond that meets the requirements of section 49-1229, Idaho Code.

### FISCAL NOTE

Fiscal impact would be less than \$10,000.00 as no additional computer programming costs would be incurred in doing an upload portal per the Department of Transportation. The primary costs would be for the processing, mailing correspondence to motorists, and the postage in the event of an error in sending in the proof of insurance. Other expense would be updating publication materials and educating the public about the new requirement.

**Contact:**

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).