

STATEMENT OF PURPOSE

RS26829

This Resolution will allow local school districts to hire retired law enforcement officers to support school security without these individuals having to suspend their PERSI benefits. Should a school district choose to hire these retired individuals, the existing retirement benefit remains locked in at the same rate. The arrangement parallels that currently available to teachers, with the employer still making PERSI contributions but not the employee.

FISCAL NOTE

The fiscal impact of this is not known because PERSI actuaries will require 5 to 6 years of data to assess the impact.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).