

## STATEMENT OF PURPOSE

### RS26688

Idaho code section 41-4003 requiring all government self-funded plans to register with the director is to be amended to exempt the state. This allows the state to enter into a self-funding contract without an additional initial up-front surplus. All other government agencies must register. Counties shall register within a five year period. Section 41-4010 Reserves and surplus (c) provides alternatives to limit the maximum liability in a registered self-funded plan using proper funding and insurance products. A waiver is given to the director of insurance for plans that are properly funded without insurance. A technical correction was also made.

### FISCAL NOTE

This bill would have no fiscal impact on the General Fund since it enables, rather than obligates, self-funding plans.

**Contact:**

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).