

STATEMENT OF PURPOSE

RS26839

Various sections of Idaho Code create trust funds in the state treasury for the benefit of certain purposes. Each of the funds created by statute are listed below, with the total amounts contributed into each fund for the past 3 years. Voluntary contributions to each fund are made by Idaho taxpayers who designate on their state income tax forms the amount they wish to contribute to one or more of the trust funds. Idaho Code provides that each fund must receive a minimum of \$25,000 for two consecutive years in order to remain on Idaho income tax forms.

This legislation adjusts the minimum level of annual contributions from \$25,000 per year to \$20,000 for two consecutive years. It also requires that the Idaho State Tax Commission report to the Revenue and Taxation Committee of the House of Representatives the trust funds that have failed to meet the threshold for the prior two years. Below are the funds:

	2016	2017	2018
Fish & Game	37,476.72	44,324.07	44,533.27
Children's Trust	39,510.84	42,706.01	46,194.62
Guard & Reserve	26,917.26	28,212.18	25,721.45
Red Cross	21,742.06	23,316.97	22,410.80
Special Olympics	25,728.86	29,557.55	28,860.63
Veterans Support	44,671.26	53,164.91	46,466.22
Food Bank	108,310.80	119,841.49	126,843.92

FISCAL NOTE

There is no impact to the general fund or to any dedicated fund as the administrative costs incurred by the Idaho State Tax Commission for administrating these funds are covered by monies already appropriated to the Commission.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).