

STATEMENT OF PURPOSE

RS26909

This legislation will raise the expenditure levels required of a local governing entity from \$100,000 to \$150,000 before that entity is subject to an audit.

FISCAL NOTE

There is no fiscal impact to the state. There will be a cost savings to some government entities that will no longer be subject to an audit.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).