

## STATEMENT OF PURPOSE

### RS26899

The Office of the Secretary of State is proposing legislation relating to the registration of commercial registered agents. This legislation would require those representing ten (10) or more entities to file as a "Commercial Registered Agent".

### FISCAL NOTE

There is anticipated to be no increase or reduction in revenue to the general fund annually, due to the cancelling effect of the \$100 per commercial registered agent one-time registration fee and the loss of the \$10 revenue from multiple change of address forms.

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).