

STATEMENT OF PURPOSE

RS26900

The Office of the Secretary of State is proposing amendments to legislation pertaining to surcharges on fees charged for business registrations and filings. This legislation would increase the current next-day expedite surcharge, create a new same-day expedite option, and provide additional clarification on the existing manual entry surcharge.

FISCAL NOTE

There is anticipated to be a \$150,000 increase in revenue to the general fund as a result of these changes, based on both current use statistics and past revenues generated. Any minimal cost for implementation will be covered within the existing Secretary of State annual budget.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).