

STATEMENT OF PURPOSE

RS26966

This legislation amends Chapter 13, Title 63, Idaho Code to allow counties with less than 7,500 population, that have had 3 Bond Elections in the past 5 years and have obtained Judicial confirmation after March 1, 2018 and before December 31, 2019 to issue bonds and levy taxes to pay for the obligation that was subject to the Court Order.

FISCAL NOTE

It is difficult to predict the cost of this legislation. The cost will depend on the scope of the project undertaken. Bear Lake County is bonding for \$3,000,000 at an interest rate of 4%. The 30-year bond will have an \$184,000 annual payment.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).