

STATEMENT OF PURPOSE

RS26543

This legislation reestablishes the index on the Idaho homestead exemption, removing the cap of \$100,000.

FISCAL NOTE

There is no fiscal impact on the general fund. This legislation will provide property tax relief to homeowners who have seen significant increases in property tax bills due to rapidly rising home values.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).