

IN THE SENATE

SENATE BILL NO. 1080

BY STATE AFFAIRS COMMITTEE

AN ACT

1 RELATING TO VETERANS; AMENDING SECTION 65-704, IDAHO CODE, TO PROVIDE THAT
2 INTEREST GENERATED BY MONEYS IN THE IDAHO VETERANS RECOGNITION INCOME
3 FUND SHALL BE MAINTAINED BY THE DIVISION OF VETERANS SERVICES.
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5 Be It Enacted by the Legislature of the State of Idaho:

6 SECTION 1. That Section 65-704, Idaho Code, be, and the same is hereby
7 amended to read as follows:

8 65-704. IDAHO VETERANS RECOGNITION INCOME FUND. (1) There is hereby
9 created in the state treasury the "Idaho veterans recognition income fund."

10 (2) The fund shall consist of moneys transferred from the Idaho veter-
11 ans recognition fund, and interest generated by such moneys in the fund shall
12 be maintained by the division of veterans services.

13 (3) The fund shall be used solely to benefit veterans in Idaho, with
14 priority given to activities that serve disabled veterans.

15 (4) Moneys in the Idaho veterans recognition income fund are subject to
16 appropriation by the legislature.

17 (5) Any unencumbered moneys remaining in the fund on June 30 of each
18 year shall be transferred back to the Idaho veterans recognition fund.