

Moved by Palmer

Seconded by Monks (22)

IN THE HOUSE OF REPRESENTATIVES  
HOUSE AMENDMENT TO S.B. NO. 1126

AMENDMENT TO THE BILL

On page 1 of the printed bill, delete lines 9 through 42.

Delete pages 2 and 3, and insert:

"SECTION 1. That Chapter 35, Title 67, Idaho Code, be, and the same is hereby amended by the addition thereto of a NEW SECTION, to be known and designated as Section 67-3522, Idaho Code, and to read as follows:

67-3522. ECONOMIC RESERVE AND INVESTMENT FUND. (1) There is hereby created in the state treasury the economic reserve and investment fund for the following purposes: for providing moneys for the strategic initiatives program fund established pursuant to section 40-719, Idaho Code, for meeting general fund revenue shortfalls, or for meeting expenses incurred as the result of a major disaster declared by the governor. The fund shall consist of moneys pursuant to subsections (2) through (4) of this section, including earnings, and any other appropriated moneys as set by the legislature. The state treasurer is hereby granted the authority to invest the assets of the fund as permitted by sections 67-1210 and 67-1210A, Idaho Code, in accordance with the uniform prudent investor act, chapter 5, title 68, Idaho Code.

(2) On June 1, 2019, or as soon thereafter as practicable, the state controller shall transfer any and all remaining moneys in the economic recovery reserve fund to the economic reserve and investment fund.

(3) On July 1, 2019, or as soon thereafter as practicable, the state controller shall transfer two hundred seventy-two million dollars (\$272,000,000) from the budget stabilization fund to the economic reserve and investment fund, notwithstanding section 57-814, Idaho Code, or any other law to the contrary.

(4) After the close of the fiscal year, the state controller shall determine any excess cash balance in the general fund. When calculating any excess cash balance, the state controller shall first provide for the ending balance as determined by the legislative record to be carried over into the next fiscal year or sixty million dollars (\$60,000,000), whichever is greater, plus an amount sufficient to cover encumbrances as approved by the division of financial management, and an amount sufficient to cover any reappropriation as authorized by the legislature. On July 1, or as soon thereafter as practicable, the state controller shall transfer any general fund excess to the economic reserve and investment fund.

(5) On July 15, 2019, or as soon thereafter as practicable, the state controller shall transfer thirty-eight million two hundred thousand dollars (\$38,200,000) from the economic reserve and investment fund to the strate-

1 gic initiatives program fund established pursuant to section 40-719, Idaho  
2 Code.

3 (6) On July 15, 2020, or as soon thereafter as practicable, the state  
4 controller shall transfer one dollar (\$1.00) from the economic reserve and  
5 investment fund to the strategic initiatives program fund established pur-  
6 suant to section 40-719, Idaho Code.

7 (7) Beginning on July 1, 2021, or as soon thereafter as practicable, and  
8 on the first business day of each July thereafter, the state controller shall  
9 transfer an amount not exceeding five percent (5%) of the average monthly  
10 fair market value of the economic reserve and investment fund for the first  
11 twelve (12) months of the preceding twenty-four (24) months to the strate-  
12 gic initiatives program fund established pursuant to section 40-719, Idaho  
13 Code. Provided, distributions shall not exceed the fund's fair market value  
14 on the first business day in July.

15 (8) If the fund balance in the budget stabilization fund established  
16 pursuant to section 57-814, Idaho Code, is less than one and one-half percent  
17 (1.5%) of general fund revenues for the year just ended, the state controller  
18 shall not make the transfer described in subsection (7) of this section.

19 (9) Except as provided in this section, no appropriations from the eco-  
20 nomic reserve and investment fund nor any transfers out of the fund shall be  
21 made without the consent of the legislature by at least a majority of the mem-  
22 bers of each house concurring therein at an ordinary session or at an extra-  
23 ordinary session of the legislature called by the governor.

24 (10) In the event of a general fund revenue shortfall or a major disas-  
25 ter declared by the governor, it is the intent of the legislature that the  
26 economic reserve and investment fund created in this section be used only af-  
27 ter utilizing all funds in the budget stabilization fund provided in section  
28 57-814, Idaho Code.

29 SECTION 2. That Section [67-3520](#), Idaho Code, be, and the same is hereby  
30 repealed.

31 SECTION 3. That Chapter 8, Title 57, Idaho Code, be, and the same is  
32 hereby amended by the addition thereto of a NEW SECTION, to be known and des-  
33 ignated as Section 57-814, Idaho Code, and to read as follows:

34 57-814. BUDGET STABILIZATION FUND. (1) There is hereby created in the  
35 state treasury the budget stabilization fund for the purpose of meeting gen-  
36 eral fund revenue shortfalls and to meet expenses incurred as the result of  
37 a major disaster declared by the governor. The fund shall consist of mon-  
38 eys pursuant to subsection (2) of this section, including earnings, and any  
39 other appropriated moneys as set by the legislature. Interest earnings from  
40 the investment of moneys in this fund shall be credited to the budget stabi-  
41 lization fund, subject to the provisions of section 67-1210, Idaho Code.

42 (2) Subject to the requirements of section 63-3203, Idaho Code, the  
43 state controller shall annually transfer moneys from the general fund to  
44 the budget stabilization fund if the state controller certifies that the  
45 receipts to the general fund for the fiscal year just ending have exceeded  
46 the receipts of the previous fiscal year by more than four percent (4%), then  
47 the state controller shall transfer all general fund collections in excess

1 of four percent (4%) to the budget stabilization fund, up to a maximum of one  
 2 percent (1%) of the actual general fund collections of the prior fiscal year.  
 3 The state controller shall make the transfer upon the financial close of the  
 4 current fiscal year.

5 (3) Appropriations of moneys from the budget stabilization fund in any  
 6 year shall be limited to fifty percent (50%) of the current fund balance.

7 SECTION 4. That Section 40-719, Idaho Code, be, and the same is hereby  
 8 amended to read as follows:

9 40-719. STRATEGIC INITIATIVES PROGRAM. (1) The Idaho transportation  
 10 department shall establish and maintain a strategic initiatives program.  
 11 The purpose of the program is to fund transportation projects that are pro-  
 12 posed by the department's six (6) districts and local units of government.  
 13 Proposed projects shall compete for strategic initiative program selection  
 14 and funding on a statewide basis based on an analysis of their return on in-  
 15 vestment in the following categories:

16 (a) Safety, including the projected reduction of crashes, injuries and  
 17 fatalities;

18 (b) Mobility, including projected traffic-flow improvements for  
 19 freight and passenger cars;

20 (c) Economic opportunity, including the projected cost-benefit ratio  
 21 for users and businesses;

22 (d) The repair and maintenance of bridges; and

23 (e) The purchase of public rights-of-way; and

24 ~~(f) Children pedestrian safety on the state and local system.~~

25 (2) There is hereby established in the state treasury the strategic  
 26 initiatives program fund to which shall be deposited:

27 ~~(a) Notwithstanding the provisions of section 57-814, Idaho Code, the~~  
 28 ~~provisions of this paragraph shall only be in effect from the effective~~  
 29 ~~date of this act through May 31, 2019. After the close of the fiscal~~  
 30 ~~year, the state controller shall determine any excess cash balance in~~  
 31 ~~the general fund. When calculating any excess cash balance the state~~  
 32 ~~controller shall first provide for the ending balance as determined by~~  
 33 ~~the legislative record to be carried over into the next fiscal year,~~  
 34 ~~plus an amount sufficient to cover encumbrances as approved by the di-~~  
 35 ~~vision of financial management, and an amount sufficient to cover any~~  
 36 ~~reappropriation as authorized by the legislature. On July 1, or as soon~~  
 37 ~~thereafter as is practicable, the state controller shall transfer fifty~~  
 38 ~~percent (50%) of any general fund excess to the strategic initiatives~~  
 39 ~~fund. Distributions from the economic reserve and investment fund es-~~  
 40 ~~established pursuant to section 67-3522, Idaho Code.~~

41 (b) Any other appropriated moneys for funding of the strategic initia-  
 42 tives program.

43 (c) Unless otherwise specified, moneys transferred into the strategic  
 44 initiatives program fund after May 30~~1~~, 2017~~9~~, shall be apportioned as  
 45 follows:

46 (i) Two million dollars (\$2,000,000), or four and one-half per-  
 47 cent (4.5%) of the apportionment provided for in this paragraph,

1            whichever is less, shall be used for the purpose of funding chil-  
 2            dren pedestrian safety projects on the state and local system.

3            (ii) Following the allocation made in subparagraph (i) of this  
 4            paragraph, sSixty percent (60%) to projects proposed by the Idaho  
 5            transportation department's six (6) districts; and

6            (iii) Following the allocation made in subparagraph (i) of this  
 7            paragraph, fForty percent (40%) to local units of government  
 8            for the purpose of operating a strategic initiatives program  
 9            administered by the local highway technical assistance council  
 10           established in section 40-2401, Idaho Code, for the purpose of  
 11           issuing strategic initiatives program grants to local units of  
 12           government. Provided however, a single countywide highway dis-  
 13           trict formed pursuant to chapter 14, title 40, Idaho Code, may  
 14           opt, in lieu of applying for a grant under this subparagraph, to  
 15           receive moneys from the allocation under this subparagraph in the  
 16           same proportion by which it received funding pursuant to section  
 17           40-709, Idaho Code, or by agreement, in the previous state fiscal  
 18           year, if it provides notice of such decision to the local highway  
 19           technical assistance council by September 1. Such decision shall  
 20           remain in effect for the district's next two (2) fiscal years.  
 21           Such district's funds shall not be limited to the categories pro-  
 22           vided in paragraphs (a) through (e) of subsection (1) of this  
 23           section.

24           (d) The strategic initiatives program for local units of government  
 25           shall be exempt from the requirements contained in subsection (1) (c) of  
 26           this section.

27           (3) Interest earned on the investment of idle moneys in the fund shall  
 28           be paid to the fund. All moneys in the fund shall be used ~~for funding the~~  
 29           ~~strategic initiatives program~~ according to this section.

30           SECTION 5. That Section 63-3638, Idaho Code, be, and the same is hereby  
 31           amended to read as follows:

32           63-3638. SALES TAX -- DISTRIBUTION. All moneys collected under this  
 33           chapter, except as may otherwise be required in sections 63-3203 and  
 34           63-3709, Idaho Code, and except as provided in subsection (16) of this sec-  
 35           tion, shall be distributed by the state tax commission as follows:

36           (1) An amount of money shall be distributed to the state refund account  
 37           sufficient to pay current refund claims. All refunds authorized under this  
 38           chapter by the state tax commission shall be paid through the state refund  
 39           account, and those moneys are continuously appropriated.

40           (2) ~~Five Ten~~ million dollars (\$~~5~~10,000,000) per year is continuously  
 41           appropriated and shall be distributed to the permanent building fund, pro-  
 42           vided by section 57-1108, Idaho Code.

43           (3) Four million eight hundred thousand dollars (\$4,800,000) per year  
 44           is continuously appropriated and shall be distributed to the water pollution  
 45           control account [fund] established by section 39-3628, Idaho Code.

46           (4) An amount equal to the sum required to be certified by the chair-  
 47           man of the Idaho housing and finance association to the state tax commis-  
 48           sion pursuant to section 67-6211, Idaho Code, in each year is continuously

1 appropriated and shall be paid to any capital reserve fund, established by  
2 the Idaho housing and finance association pursuant to section 67-6211, Idaho  
3 Code. Such amounts, if any, as may be appropriated hereunder to the capital  
4 reserve fund of the Idaho housing and finance association shall be repaid for  
5 distribution under the provisions of this section, subject to the provisions  
6 of section 67-6215, Idaho Code, by the Idaho housing and finance associa-  
7 tion, as soon as possible, from any moneys available therefor and in excess  
8 of the amounts which the association determines will keep it self-support-  
9 ing.

10 (5) An amount equal to the sum required by the provisions of sections  
11 63-709 and 63-717, Idaho Code, after allowance for the amount appropriated  
12 by section 63-718(3), Idaho Code, is continuously appropriated and shall be  
13 paid as provided by sections 63-709 and 63-717, Idaho Code.

14 (6) An amount required by the provisions of chapter 53, title 33, Idaho  
15 Code.

16 (7) An amount required by the provisions of chapter 87, title 67, Idaho  
17 Code.

18 (8) For fiscal year 2011, and each fiscal year thereafter, four million  
19 one hundred thousand dollars (\$4,100,000), of which two million two hundred  
20 thousand dollars (\$2,200,000) shall be distributed to each of the forty-four  
21 (44) counties in equal amounts, and one million nine hundred thousand dol-  
22 lars (\$1,900,000) of which shall be distributed to the forty-four (44) coun-  
23 ties in the proportion that the population of the county bears to the popula-  
24 tion of the state. For fiscal year 2012, and for each fiscal year thereafter,  
25 the amount distributed pursuant to this subsection, shall be adjusted annu-  
26 ally by the state tax commission in accordance with the consumer price index  
27 for all urban consumers (CPI-U) as published by the U.S. department of la-  
28 bor, bureau of labor statistics, but in no fiscal year shall the total amount  
29 allocated for counties under this subsection, be less than four million one  
30 hundred thousand dollars (\$4,100,000). Any increase resulting from the ad-  
31 justment required in this section shall be distributed to each county in the  
32 proportion that the population of the county bears to the population of the  
33 state. Each county shall establish a special election fund to which shall be  
34 deposited all revenues received from the distribution pursuant to this sub-  
35 section. All such revenues shall be used exclusively to defray the costs as-  
36 sociated with conducting elections as required of county clerks by the pro-  
37 visions of section 34-1401, Idaho Code.

38 (9) One dollar (\$1.00) on each application for certificate of title  
39 or initial application for registration of a motor vehicle, snowmobile,  
40 all-terrain vehicle or other vehicle processed by the county assessor or the  
41 Idaho transportation department excepting those applications in which any  
42 sales or use taxes due have been previously collected by a retailer, shall be  
43 a fee for the services of the assessor of the county or the Idaho transporta-  
44 tion department in collecting such taxes, and shall be paid into the current  
45 expense fund of the county or state highway account established in section  
46 40-702, Idaho Code.

47 (10) Eleven and five-tenths percent (11.5%) is continuously appropri-  
48 ated and shall be distributed to the revenue sharing account which is created  
49 in the state treasury, and the moneys in the revenue sharing account will be

1 paid in installments each calendar quarter by the state tax commission as  
2 follows:

3 (a) Twenty-eight and two-tenths percent (28.2%) shall be paid to the  
4 various cities as follows:

5 (i) Fifty percent (50%) of such amount shall be paid to the vari-  
6 ous cities, and each city shall be entitled to an amount in the pro-  
7 portion that the population of that city bears to the population of  
8 all cities within the state; and

9 (ii) Fifty percent (50%) of such amount shall be paid to the vari-  
10 ous cities, and each city shall be entitled to an amount in the pro-  
11 portion that the preceding year's market value for assessment pur-  
12 poses for that city bears to the preceding year's market value for  
13 assessment purposes for all cities within the state.

14 (b) Twenty-eight and two-tenths percent (28.2%) shall be paid to the  
15 various counties as follows:

16 (i) One million three hundred twenty thousand dollars  
17 (\$1,320,000) annually shall be distributed one forty-fourth  
18 (1/44) to each of the various counties; and

19 (ii) The balance of such amount shall be paid to the various coun-  
20 ties, and each county shall be entitled to an amount in the propor-  
21 tion that the population of that county bears to the population of  
22 the state;

23 (c) Thirty-five and nine-tenths percent (35.9%) of the amount appro-  
24 priated in this subsection shall be paid to the several counties for  
25 distribution to the cities and counties as follows:

26 (i) Each city and county which received a payment under the provi-  
27 sions of section 63-3638 (e), Idaho Code, during the fourth quarter  
28 of calendar year 1999, shall be entitled to a like amount during  
29 succeeding calendar quarters.

30 (ii) If the dollar amount of money available under this subsection  
31 (10) (c) in any quarter does not equal the amount paid in the fourth  
32 quarter of calendar year 1999, each city's and county's payment  
33 shall be reduced proportionately.

34 (iii) If the dollar amount of money available under this subsec-  
35 tion (10) (c) in any quarter exceeds the amount paid in the fourth  
36 quarter of calendar year 1999, each city and county shall be en-  
37 titled to a proportionately increased payment, but such increase  
38 shall not exceed one hundred five percent (105%) of the total pay-  
39 ment made in the fourth quarter of calendar year 1999.

40 (iv) If the dollar amount of money available under this subsection  
41 (10) (c) in any quarter exceeds one hundred five percent (105%) of  
42 the total payment made in the fourth quarter of calendar year 1999,  
43 any amount over and above such one hundred five percent (105%)  
44 shall be paid fifty percent (50%) to the various cities in the pro-  
45 portion that the population of the city bears to the population of  
46 all cities within the state, and fifty percent (50%) to the various  
47 counties in the proportion that the population of a county bears to  
48 the population of the state; and

1 (d) Seven and seven-tenths percent (7.7%) of the amount appropriated in  
2 this subsection shall be paid to the several counties for distribution  
3 to special purpose taxing districts as follows:

4 (i) Each such district which received a payment under the pro-  
5 visions of section 63-3638(e), Idaho Code, as such subsection ex-  
6 isted immediately prior to July 1, 2000, during the fourth quarter  
7 of calendar year 1999, shall be entitled to a like amount during  
8 succeeding calendar quarters.

9 (ii) If the dollar amount of money available under this subsec-  
10 tion (10) (d) in any quarter does not equal the amount paid in the  
11 fourth quarter of calendar year 1999, each special purpose taxing  
12 district's payment shall be reduced proportionately.

13 (iii) If the dollar amount of money available under this subsec-  
14 tion (10) (d) in any quarter exceeds the amount distributed under  
15 paragraph (i) of this subsection (10) (d), each special purpose  
16 taxing district shall be entitled to a share of the excess based on  
17 the proportion each such district's current property tax budget  
18 bears to the sum of the current property tax budgets of all such  
19 districts in the state. The state tax commission shall calculate  
20 district current property tax budgets to include any unrecovered  
21 foregone amounts as determined under section 63-802(1) (e), Idaho  
22 Code. When a special purpose taxing district is situated in more  
23 than one (1) county, the state tax commission shall determine the  
24 portion attributable to the special purpose taxing district from  
25 each county in which it is situated.

26 (iv) If special purpose taxing districts are consolidated, the  
27 resulting district is entitled to a base amount equal to the sum of  
28 the base amounts which were received in the last calendar quarter  
29 by each district prior to the consolidation.

30 (v) If a special purpose taxing district is dissolved or disin-  
31 corporated, the state tax commission shall continuously distrib-  
32 ute to the board of county commissioners an amount equal to the  
33 last quarter's distribution prior to dissolution or disincorpora-  
34 tion. The board of county commissioners shall determine any re-  
35 distribution of moneys so received.

36 (vi) Taxing districts formed after January 1, 2001, are not enti-  
37 tled to a payment under the provisions of this subsection (10) (d).

38 (vii) For purposes of this subsection (10) (d), a special purpose  
39 taxing district is any taxing district which is not a city, a  
40 county or a school district.

41 (11) Amounts calculated in accordance with section 2, chapter 356, laws  
42 of 2001, for annual distribution to counties and other taxing districts be-  
43 ginning in October 2001 for replacement of property tax on farm machinery and  
44 equipment exempted pursuant to section 63-602EE, Idaho Code. For nonschool  
45 districts, the state tax commission shall distribute one-fourth (1/4) of  
46 this amount certified quarterly to each county. For school districts, the  
47 state tax commission shall distribute one-fourth (1/4) of the amount certi-  
48 fied quarterly to each school district. For nonschool districts, the county  
49 auditor shall distribute to each district within thirty (30) calendar days  
50 from receipt of moneys from the state tax commission. Moneys received by

1 each taxing district for replacement shall be utilized in the same manner  
2 and in the same proportions as revenues from property taxation. The moneys  
3 remitted to the county treasurer for replacement of property exempt from  
4 taxation pursuant to section 63-602EE, Idaho Code, may be considered by the  
5 counties and other taxing districts and budgeted at the same time, in the  
6 same manner and in the same year as revenues from taxation on personal prop-  
7 erty which these moneys replace. If taxing districts are consolidated, the  
8 resulting district is entitled to an amount equal to the sum of the amounts  
9 which were received in the last calendar quarter by each district pursuant  
10 to this subsection prior to the consolidation. If a taxing district is  
11 dissolved or disincorporated, the state tax commission shall continuously  
12 distribute to the board of county commissioners an amount equal to the  
13 last quarter's distribution prior to dissolution or disincorporation. The  
14 board of county commissioners shall determine any redistribution of moneys  
15 so received. If a taxing district annexes territory, the distribution of  
16 moneys received pursuant to this subsection shall be unaffected. Taxing  
17 districts formed after January 1, 2001, are not entitled to a payment under  
18 the provisions of this subsection. School districts shall receive an amount  
19 determined by multiplying the sum of the year 2000 school district levy mi-  
20 nus .004 times the market value on December 31, 2000, in the district of the  
21 property exempt from taxation pursuant to section 63-602EE, Idaho Code, pro-  
22 vided that the result of these calculations shall not be less than zero (0).  
23 The result of these school district calculations shall be further increased  
24 by six percent (6%). For purposes of the limitation provided by section  
25 63-802, Idaho Code, moneys received pursuant to this section as property tax  
26 replacement for property exempt from taxation pursuant to section 63-602EE,  
27 Idaho Code, shall be treated as property tax revenues.

28 (12) Amounts necessary to pay refunds as provided in section 63-3641,  
29 Idaho Code, to a developer of a retail complex shall be remitted to the demon-  
30 stration pilot project fund created in section 63-3641, Idaho Code.

31 (13) Amounts calculated in accordance with subsection (4) of section  
32 63-602KK, Idaho Code, for annual distribution to counties and other taxing  
33 districts for replacement of property tax on personal property tax exemp-  
34 tions pursuant to subsection (2) of section 63-602KK, Idaho Code, which  
35 amounts are continuously appropriated unless the legislature enacts a dif-  
36 ferent appropriation for a particular fiscal year. For purposes of the  
37 limitation provided by section 63-802, Idaho Code, moneys received pursuant  
38 to this section as property tax replacement for property exempt from taxa-  
39 tion pursuant to section 63-602KK, Idaho Code, shall be treated as property  
40 tax revenues. If taxing districts are consolidated, the resulting district  
41 is entitled to an amount equal to the sum of the amounts that were received in  
42 the last calendar year by each district pursuant to this subsection prior to  
43 the consolidation. If a taxing district or revenue allocation area annexes  
44 territory, the distribution of moneys received pursuant to this subsection  
45 shall be unaffected. Taxing districts and revenue allocation areas formed  
46 after January 1, 2013, are not entitled to a payment under the provisions of  
47 this subsection.

48 (14) Amounts collected from purchasers and paid to the state of Idaho by  
49 retailers that are not engaged in business in this state and which retailer-  
50 would not have been required to collect the sales tax, less amounts other-



1 wise distributed in subsections (1) and (10) of this section, shall be dis-  
 2 tributed to the tax relief fund created in section 57-811, Idaho Code. The  
 3 state tax commission will determine the amounts to be distributed under this  
 4 subsection.

5 (15) Any moneys remaining over and above those necessary to meet and  
 6 reserve for payments under other subsections of this section shall be dis-  
 7 tributed to the general fund.

8 (16) One percent (1%) shall be distributed to the transportation expan-  
 9 sion and congestion mitigation program established in section 40-720, Idaho  
 10 Code. The distribution provided for in this subsection must immediately  
 11 follow the distribution provided for in subsection (10) of this section.

12 SECTION 6. That Section 57-814, Idaho Code, as enacted by section 9,  
 13 Chapter 341, Laws of 2015, be, and the same is hereby repealed.

14 SECTION 7. That Section 13, Chapter 322, Laws of 2017, be, and the same  
 15 is hereby amended to read as follows:

16 SECTION 17. An emergency existing therefor, which emergency is hereby  
 17 declared to exist, Sections 6 and 7 of this act shall be in full force and ef-  
 18 fect on and after passage and approval. Sections 1, 2, 3, 4, 5, 10, 11, 12,  
 19 13, 14, 15 and 16 of this act shall be in full force and effect on and after  
 20 July 1, 2015. Section 7 of this act shall be null, void and of no force and ef-  
 21 fect on and after May 31, 2019. Sections 8 and 9 of this act shall be in full  
 22 force and effect on and after May 31, 2019.

23 SECTION 8. An emergency existing therefor, which emergency is hereby  
 24 declared to exist, Sections 1, 3, 4, 6, and 7 of this act shall be in full  
 25 force and effect on and after June 1, 2019. Section 2 of this act shall be in  
 26 full force and effect on and after September 1, 2019. Section 5 of this act  
 27 shall be in full force and effect on and after July 1, 2019."

28 CORRECTION TO TITLE

29 On page 1, delete lines 2 through 7, and insert:

30 "RELATING TO MONEYS FOR TRANSPORTATION; AMENDING CHAPTER 35, TITLE 67,  
 31 IDAHO CODE, BY THE ADDITION OF A NEW SECTION 67-3522, IDAHO CODE, TO  
 32 PROVIDE FOR THE ECONOMIC RESERVE AND INVESTMENT FUND; REPEALING SEC-  
 33 TION 67-3520, IDAHO CODE, RELATING TO THE ECONOMIC RECOVERY RESERVE  
 34 FUND; AMENDING CHAPTER 8, TITLE 57, IDAHO CODE, BY THE ADDITION OF A  
 35 NEW SECTION 57-814, IDAHO CODE, REGARDING THE BUDGET STABILIZATION  
 36 FUND; AMENDING SECTION 40-719, IDAHO CODE, TO PROVIDE MONEYS FOR THE  
 37 STRATEGIC INITIATIVES PROGRAM AND TO PROVIDE FOR CERTAIN DISTRIBUTION  
 38 OF STRATEGIC INITIATIVES PROGRAM MONEYS; AMENDING SECTION 63-3638,  
 39 IDAHO CODE, TO INCREASE THE DISTRIBUTION OF CERTAIN SALES TAX MONEYS TO  
 40 THE PERMANENT BUILDING FUND; REPEALING SECTION 57-814, IDAHO CODE, AS  
 41 ENACTED BY SECTION 9, CHAPTER 341, LAWS OF 2015, RELATING TO THE BUDGET  
 42 STABILIZATION FUND; AMENDING SECTION 13, CHAPTER 322, LAWS OF 2017,  
 43 TO REMOVE AN EFFECTIVE DATE; AND DECLARING AN EMERGENCY AND PROVIDING  
 44 EFFECTIVE DATES."