

STATEMENT OF PURPOSE

RS27056

This legislation is to fund the Idaho State Racing Commission (ISRC) and comes from research of members of the racing industry. ISRC will be funded with money received from Advanced Deposit Wagering (ADW). 30% of funds from the simulcast sites in the state are not to exceed \$30,000 per site, and the balance will go to the Idaho State Racing Commission. 60% will help fund the Racing Commission. 40% will be placed in the Hair Testing Fund. This legislation will sunset in December, 2022.

FISCAL NOTE

There is no impact to the General Fund. The Idaho State Racing Commission will be funded with funds from ADW.

30%. ADW funds = \$247,732

Minus 2 Simulcast Sites @ \$30,000 each = -\$60,000; 60% to fund State Racing Commission = -\$112,639.20; and 40% to fund hair testing = -\$75,092.80

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).