

MINUTES  
**HOUSE REVENUE & TAXATION COMMITTEE**

<b>DATE:</b>	Wednesday, March 13, 2019
<b>TIME:</b>	9:00 A.M.
<b>PLACE:</b>	Room EW42
<b>MEMBERS:</b>	Chairman Collins, Vice Chairman Stevenson, Representatives Moyle, Anderst, Dayley, Chaney, Gestrin, Addis, Dixon, Furniss, Giddings, Nichols, Ricks, Erpelding, Ellis, Mason
<b>ABSENT/ EXCUSED:</b>	None
<b>GUESTS:</b>	Jack Lyman, Idaho Housing Alliance; Kelli D. Brassfield, IAC; Francoise Cleveland, AARP Idaho.
	<b>Chairman Collins</b> called the meeting to order at 9:00 a.m.
<b>RS 26963:</b>	<b>Rep. Robert Anderst</b> informed the committee the Governor stated he wants to establish first-time home buyer savings accounts. Home buying is one of the most expensive things people do, especially for the first time. The proposed legislation allows a tax deduction of \$3,000 per year for an individual tax deductible savings account. The account holder can put as much money as they like in the account, but they can only deduct \$3,000 a year or \$6,000 per year is allowable for a married couple.  In response to committee questions, <b>Rep. Anderst</b> responded that interest on the account is taxable.
<b>MOTION:</b>	<b>Rep. Gestrin</b> made a motion to introduce <b>RS 26963. Motion carried by voice vote.</b>
<b>RS 27023:</b>	<b>Rep. Greg Chaney</b> said <b>RS 27023</b> amends Idaho Code §33-308, which allows patrons of a school district to leave a school district and join another as long as they are adjacent to the school district they join. When a district has voted to take on a bonded school district, the bonded indebtedness stays with the property and does not go with the district. <b>RS 27023</b> would require a vote of the entire school district to approve departure of a district where the proposed departure would remove fifteen percent or more of the taxable value in the district remaining and, therefore, shifting fifteen percent or more of the bond payments onto the remaining taxpayers.
<b>MOTION:</b>	<b>Rep. Moyle</b> made a motion to introduce <b>RS 27023. Motion carried by voice vote.</b>
<b>RS 27024:</b>	<b>Rep. John Vander Woude</b> introduced <b>RS 27024</b> stating it is a scholarship granting bill that allows a tax credit of up to fifty percent for donors putting money into the scholarship granting organization for kids. The scholarships are for students from low-income families, students who are at-risk, special needs students, and children of active duty military. There could be a potential savings to the state, especially with the new education formula where the money follows the child.  In response to committee questions, <b>Rep. Vander Woude</b> replied the proposed scholarship program is different from what Idaho already has because it creates a scholarship granting organization with a fifty percent tax credit, whereas the scholarships created by the Governor have a one-hundred percent tax credit. The scholarships will only apply to new students or those coming out of public schools.
<b>MOTION:</b>	<b>Rep. Moyle</b> made a motion to introduce <b>RS 27024. Motion carried by voice vote.</b>

**ADJOURN:** There being no further business to come before the committee, the meeting adjourned at 9:10 a.m.

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Representative Collins  
Chair

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Lorrie Byerly  
Secretary