

REVISED

STATEMENT OF PURPOSE

RS27437 / H0410

Vehicle owners are required to purchase and display license plates on their vehicles. Currently, license plates must be replaced every seven (7) years regardless of condition. This legislation adjusts the length of time that a license plate is valid from seven (7) years to ten (10) years, and allows vehicle owners a slight reprieve from having to replace license plates at a more frequent interval.

FISCAL NOTE

~~There could be a fiscal impact to the Idaho Department of Transportation. Currently individuals are charged \$7.50 for a set of license plates. ITD's cost for a set of plates is approximately \$5.60 for standard plates and \$6.83 for a set of personalized plates. In addition \$1.00 from every set of plates goes to the Idaho Heritage Trust Fund. Therefore standard plates generate approximately \$0.90 per set and specialized plates cost \$0.33 more than they receive. There are approximately 1.86 million licensed vehicles in Idaho. Approximately 82,000 vehicles have to have their license plates replaced annually because they have reached their 7 year limit. If this legislation is enacted, then only 57,000 vehicles per year will have to have their plates replaced, a reduction of 25,000 vehicles having to have their license plates replaced per year. This would have a negative affect on ITD's plate manufacturing account by approximately \$22,500 per year. Monies from license plate fees are deposited in the plate manufacturing account per §49-450A, Idaho Code. The Fiscal Impact of this proposal would only impact the Plate Manufacturing Account (PMA) as prescribed in 49-450A. This proposal would result in an approximately 285,000 decrease in the number of plates produced per year over the next three fiscal years, resulting in an additional cost to the PMA of approximately \$54,000. However, once the first three years passed there would be no ongoing impact to the PMA, except that ITD will be issuing/producing approximately 125,000 less plates per year.~~

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).