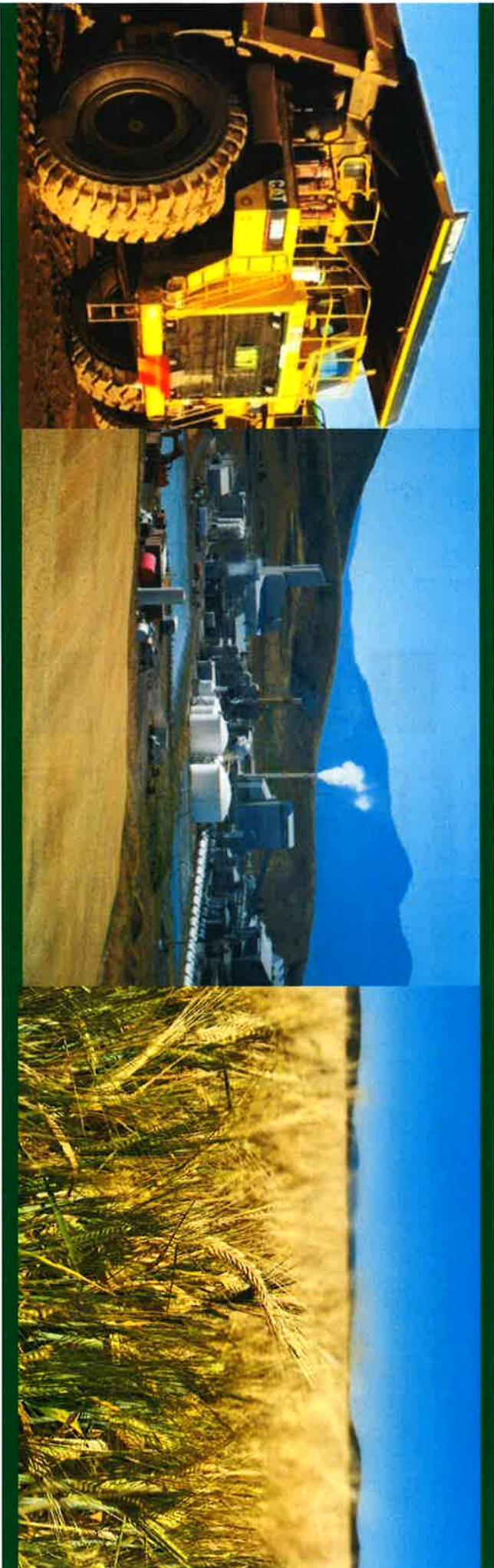


# ITAFOS



## Itafos Conda

Idaho State Legislature

February 12, 2020

# Itafos Conda

## What is Itafos Conda?



- 1 A phosphate mine and fertilizer manufacturing facility in Caribou County that's been continuously operating for 33 years.
- 2 Itafos purchased the Conda site from Agrium on January 12, 2018 and continues the great work and traditions of the facility.
- 3 Currently focused on extending phosphate ore supply from a combination of additional resources in existing mines and defining the path forward for long-term ore continuity by prioritizing Husky 1/North Dry Ridge (H1/NDR) efforts.

# Itafos Conda

## Who is Itafos Conda?

500+ workers making up more than 15% of the Caribou County workforce

- Many employees work just a short commute from their home's

1 286 direct employees

2 Approximately 220 contract employees

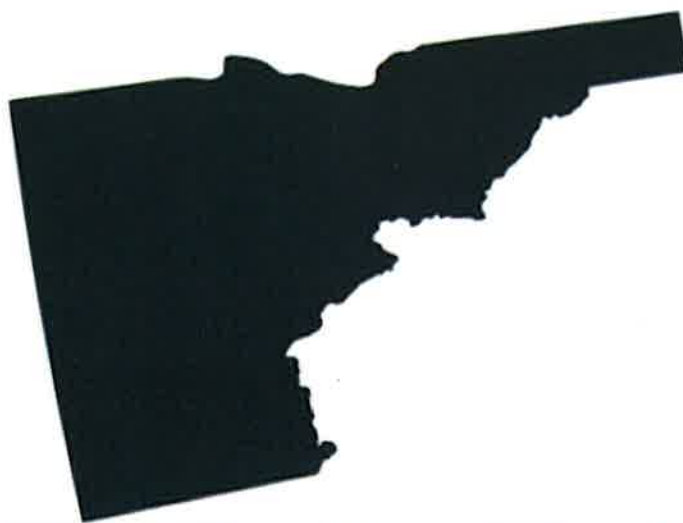
3 We produce products right here in Idaho that serve the local and regional agricultural industry

4 Provide significant contributions to the local regional, and state economies



# Itafos Conda

What is Itafos Conda's economic impact?

- 
- 1 **\$367 Million** Economic impact
  - 2 **\$180 Million** Locally
  - 3 **\$155 Million** Throughout the rest of Idaho
  - 4 **\$27 Million** State and local taxes generated every year
  - 5 **\$5 Million** Fees and royalties



**Itafos Conda's committed to the community!**

- \$24k United Way of Southeastern Idaho
- \$20k Education Foundations in Caribou & Bear Lake Counties.
- \$10k Caribou County Senior Center Meals on Wheels
- \$10k Trout Unlimited
- \$2k Soda Springs High School Athletics
- \$2k Caribou County Fair & Rodeo
- \$1k Soda Springs Rotary Club
- \$1k Soda Springs Parks & Recreation
- \$1k Oregon Trail Center



# Itafos Conda

## Why is Itafos Conda good for Idahoans?

Mine and plant personnel are among the highest-paid industrial or service employees.

We hire locally and draw natives back to the Gem State.

We support Idaho businesses by locally sourcing contractors, materials, services, and supplies.



# Itafos Conda

## The future of Itafos Conda!

1 The deposit has enough ore to allow us to continue our responsible mining, providing jobs and being an economic boost to the state.

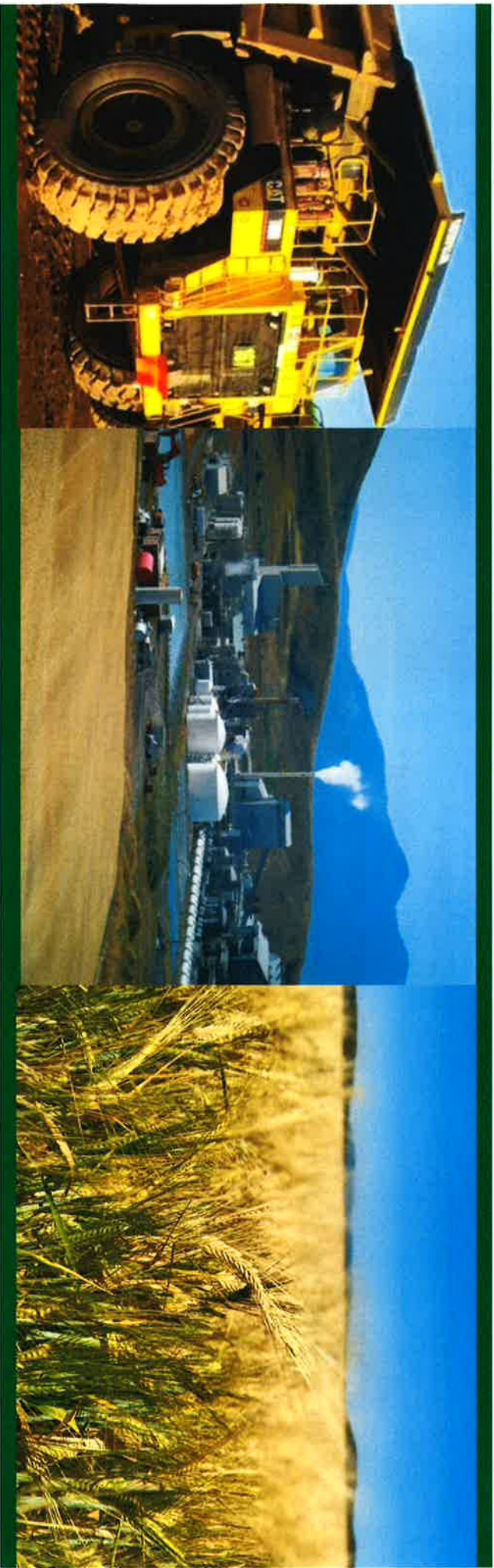
2 Timely permitting of H1/NDR will allow Itafos Conda to continue to provide significant benefits to the social structure and economics of our community.

3 Minimize environmental impact through an approved Mine and Reclamation plan, to include:

- Reclamation to established best practices
- Utilizing existing facilities and previously impacted areas
- Short and long-term monitoring of the project
- Restore the property back to a multiple use area



# ITAFOS



Questions