

ATTACHMENT 1
2/24/2020



Idaho Legislative Update

February 24, 2020

Introductions



SIMON BELL

- *Executive Vice President and Chief Operating Officer*
- Simon is responsible for all of the Company's operating assets and services and joined US Ecology in 2001.



TERRY GEIS

- *Vice President, Western Region Operations*
- Terry leads the Idaho, Nevada, and California Facilities and the Field Services throughout the West and joined US Ecology in 2001.



ANDY MARSHALL

- *Executive Vice President, Regulatory Compliance & Safety*
- Andy is a Professional Engineer with over 20 years of experience assisting companies comply with environmental regulations.

Proudly based in Boise, Idaho

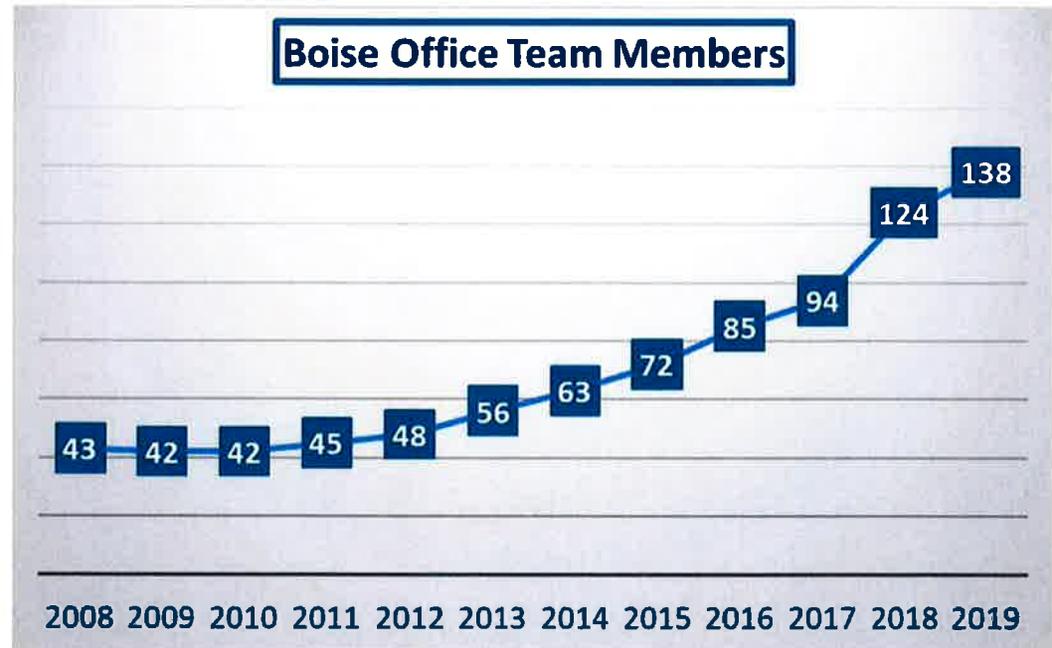


US Ecology is a Growing Idaho Company

- Boise is the headquarters for US Ecology, Inc.
- Globally, US Ecology currently employs about 3,400 team members, an increase from 1,671 in 2019.
- In Idaho alone, we employ 192 team members.
- Our Boise office size has grown rapidly along with the overall growth of the Company.

glassdoor

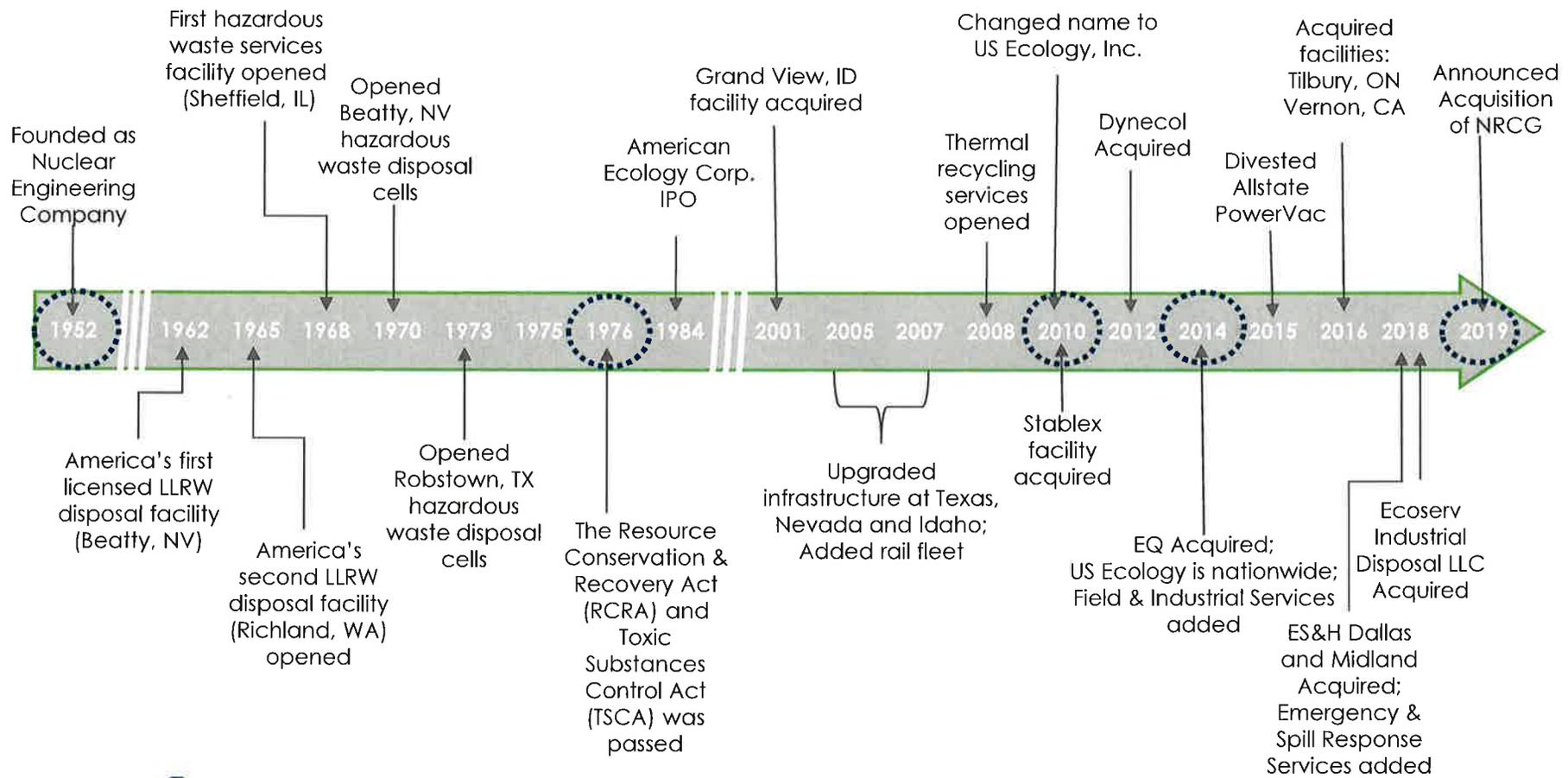
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HISTORY & GROWTH

- Founded in 1952, US Ecology has a six decade history and has grown by adding new sites and continuously expanding its unique and comprehensive mix of services in the environmental services industry

60 Years of Experience



Our Guiding Principles

Ongoing Focus

Perfect Sight



Why We Exist

To provide safe and compliant solutions to protect human health and the environment



Our Vision

To be the premier provider of comprehensive environmental services



Permission to Play

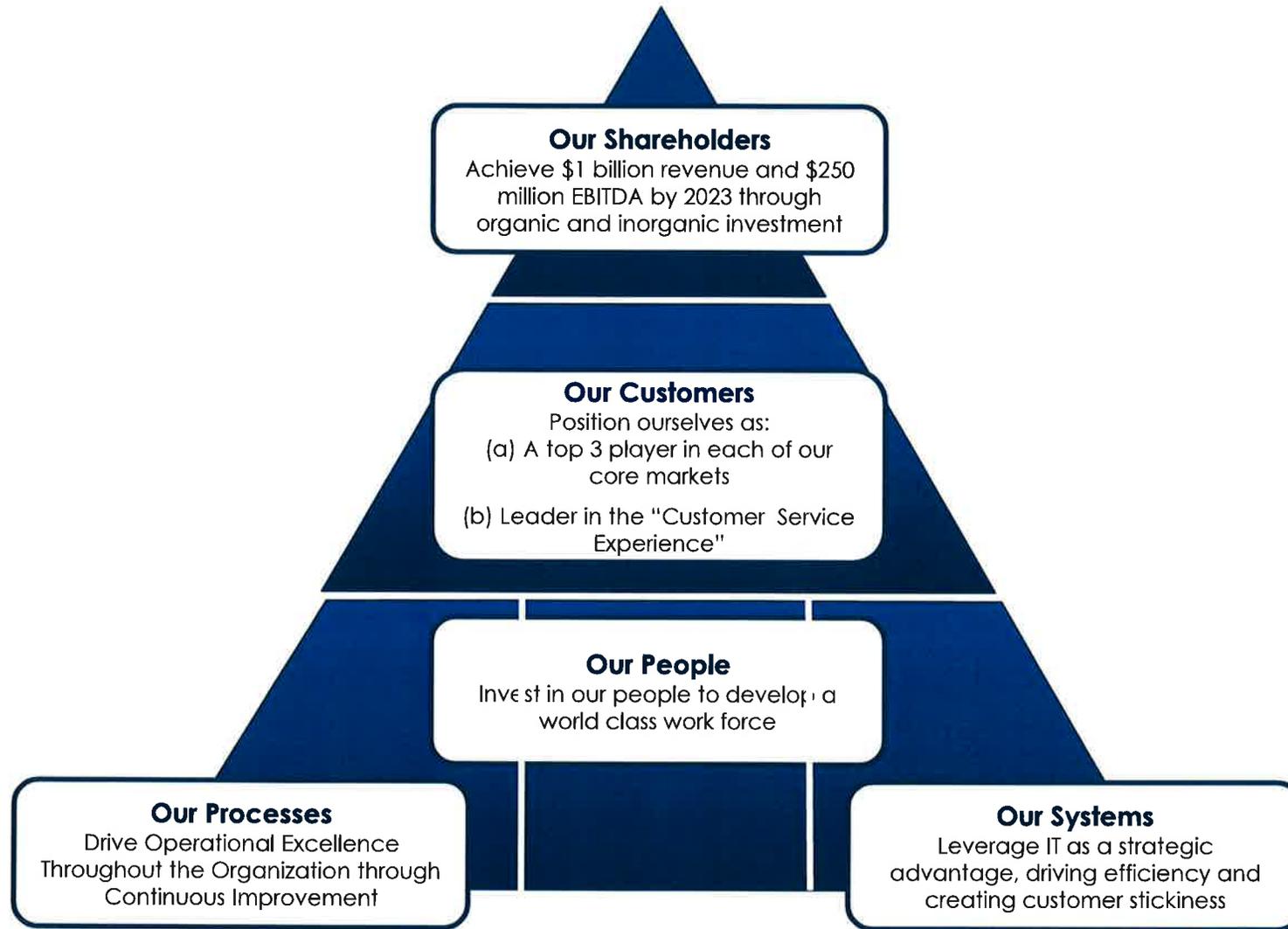
- Safety and Compliance
- Protecting the Environment
- Doing the Right Thing, the Right Way
- Living the Humble, Hungry and Smart Virtues



How We Win!

- Service Excellence
- Being a Trusted Partner
- Innovative Solutions
- Being "One Team"

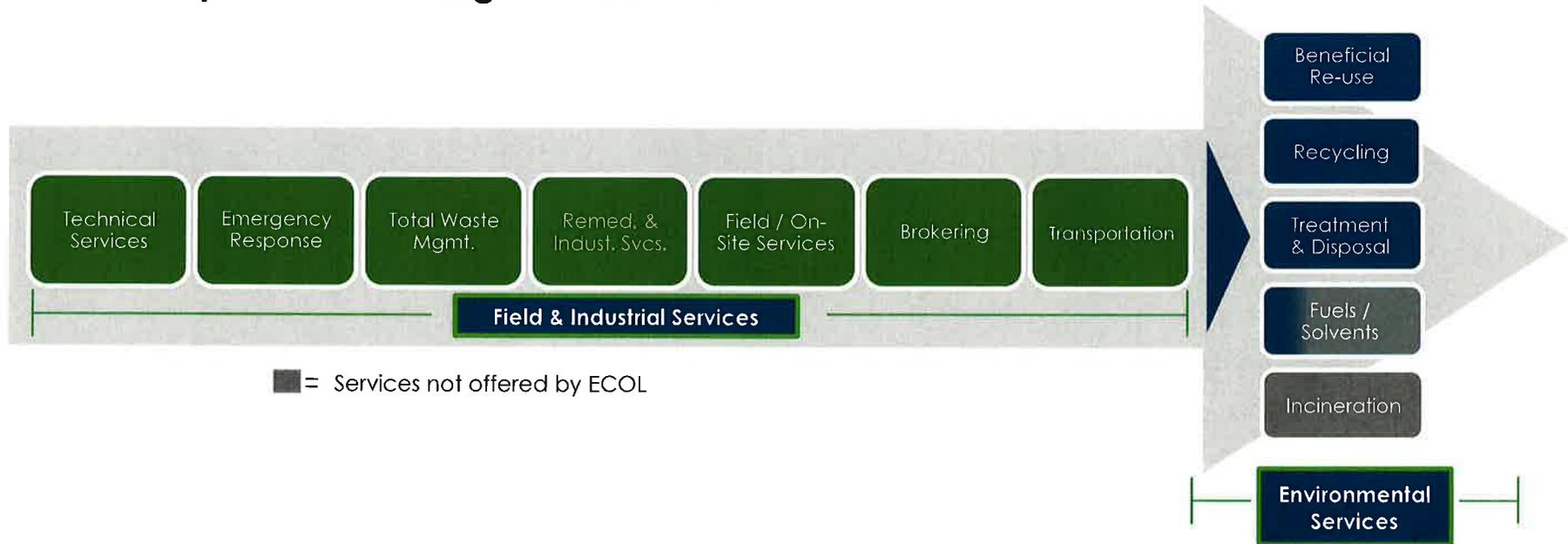
Our Balanced Strategic Approach



FULL SERVICE PLATFORM

Our Platform & Strategy

- ✓ **Customer-Centric Approach**
- ✓ **National Treatment, Storage and Disposal (“TSDF”) Footprint**
- ✓ **Broad Set of Environmental Service Solutions**
- ✓ **Emphasis on Solving Customer Needs**



DIVERSE CUSTOMERS WITH MINIMAL CONCENTRATION

- Diverse base of blue chip customers, with 3,500+ commercial and government entities and no customer accounting for >10% of revenue

Select ES Customers

Direct



Indirect



Select FIS Customers



Top 10 Customers

Customer	% of 2018 Revenue	Length of Relationship	Type
CDM Constructors	4%	10+ years	Event
Veolia	3%	15+ years	Base
Amazon	3%	5+ years	Base Retail
Univar	2%	~15 years	Base
PPG Industries (Barberton OH)	2%	10+ years	Base & Event
Columbia Pipeline Group	2%	10+ years	Base
Stericycle-PSC	2%	25+ years	Base
Pacific Gas & Electric	2%	10+ years	Base & Event
GM-Global Environmental	1%	15+ years	Base
Par Technology	1%	15+ years	Base
Total	22%	~13 years (Average)	

COAST-TO-COAST LANDFILL DISPOSAL INFRASTRUCTURE

- Facilities Positioned throughout North America
 - 5 Haz / Non-Haz Landfills (All Co-Located with Treatment)
 - 1 Radioactive Waste Landfill (Class A, B, C)
- Located near Industrial Centers in the West, Northeast, Midwest and Gulf Regions
- Significant Permitted Capacity & Life – Estimated Life 20+ Years Each
- Broad Range of Permits and Acceptance Criteria
- Infrastructure to Support High Volume Transfer
- Rail and Truck Access



Idaho (Grand View)



Michigan (Belleville)



Nevada (Beatty)



**Stablex
(Quebec - Blainville)**



Texas (Robstown)



**Washington (Richland)
Radioactive Landfill**

LONG-LIVED FACILITIES WITH SIGNIFICANT CAPACITY

Location	Total Acreage	Permitted Airspace (Cubic Yards)	Non-Permitted Airspace (Cubic Yards)	Estimated Life (Years)	Services Provided
Beatty, Nevada	480	8,139,634	-	35	Hazardous and non-hazardous industrial, RCRA, TSCA and certain NRC-exempt (NORM) radioactive waste
Robstown, Texas	873	10,422,212	-	44	Hazardous and non-hazardous industrial, RCRA, PCB remediation and certain NRC-exempt (LARM and NORM/NARM) radioactive waste. Rail transfer station
Grand View, Idaho	1,411	10,221,577	18,100,000	213	Hazardous and non-hazardous industrial, RCRA, TSCA, and certain NRC-exempt (NORM/NARM, Technologically Enhanced NORM (TENORM)) radioactive waste. Rail transfer station
Belleville, Michigan	455	11,494,787	-	34	Hazardous and non-hazardous industrial, RCRA, TSCA, and certain NRC-exempt (NORM/NARM, Technologically Enhanced NORM (TENORM)) radioactive waste. Rail transfer station
Blainville, Québec, Canada	350	5,190,912	-	20	Inorganic hazardous liquid and solid waste and contaminated soils. Direct rail access
Richland, Washington	100	61,702	-	37	LLRW disposal facility accepts Class A, B, and C commercial LLRW, NORM/NARM and LARM waste
Total		45,530,825	18,100,000		

COMPREHENSIVE OFFERING OF FIELD & INDUSTRIAL SERVICES

Field Services

Small Quantity Generator Services

Retail

End-to-end management of retail hazardous waste programs



LTL / HHW

HHW collection and LTL container management



Lab Pack

Small quantity chemical management services



Other Field Services

Total Waste Management

Outsourced management, tracking and reporting all waste streams for generators



Emergency Response

Services to respond to any spill, natural disaster or accident



Transportation & Logistics

Transport of waste from point of generation to ultimate disposal



Remediation

Management of remedial construction projects from start to finish



Industrial Services

Marine & Terminal Services

Industrial cleaning & maintenance for large petroleum & chemical distribution terminals



Industrial Cleaning & Maintenance

Wet & dry vacuuming, water blasting, paint system cleaning, pollution control, etc.



Large Treatment Network

- Facilities throughout the Northeast, Midwest, West, South and Gulf regions
- Five co-located with disposal facilities
- Ability to manage a wide range of liquid and solid waste streams
- Broad range of de-characterization and de-listing capabilities
- State-of-the-art air handling

15 Treatment Facilities

Located at Landfills

- Idaho
- Michigan
- Nevada
- Quebec
- Texas

Standalone

- Michigan (2)
- Ohio
- Penn.
- Illinois
- Alabama
- Oklahoma
- Florida
- Ontario
- California

Michigan (Detroit)

Treatment / Stabilization and WWT



Ohio, Penn. and Illinois

Liquid and Solid Waste Treatment



Nevada (Beatty)

Treatment / Stabilization



Field Services

Small Quantity Generator Services

Retail

End-to-end management of retail hazardous waste programs



Lab Pack

Small quantity chemical management services



LTL / HHW

Household hazardous waste collection and Less-than-truckload container management



Other Field Services

Managed Services

Outsourced management, tracking and reporting all waste streams for generators



Transportation & Logistics

Transport of waste from point of generation to ultimate disposal



Remediation

Management of remedial construction projects from start to finish



Recycling

- Seven recovery / recycling operations in the Gulf, Midwest, Northeast and Southern Regions
- Market Oriented Solutions:
 - Thermal Desorption – Oil / Catalyst Recovery
 - Solvent Distillation – Airline De-icing, Other Solvents
 - Mobile Distillation – On-site Solvent Recovery for Manufacturing facilities in the South and Midwest
 - Selective Precipitation – Valuable Metals Recovery

Texas (Robstown)
Thermal Recycling



Pennsylvania (York)
Ohio (Canton)
Selective Precipitation Metals Recovery



Resource Recovery
Glycol & NMP Solvent Recycling (MI)
Two Airport Recovery Sites (MN & PA)





US Ecology Grand View, ID

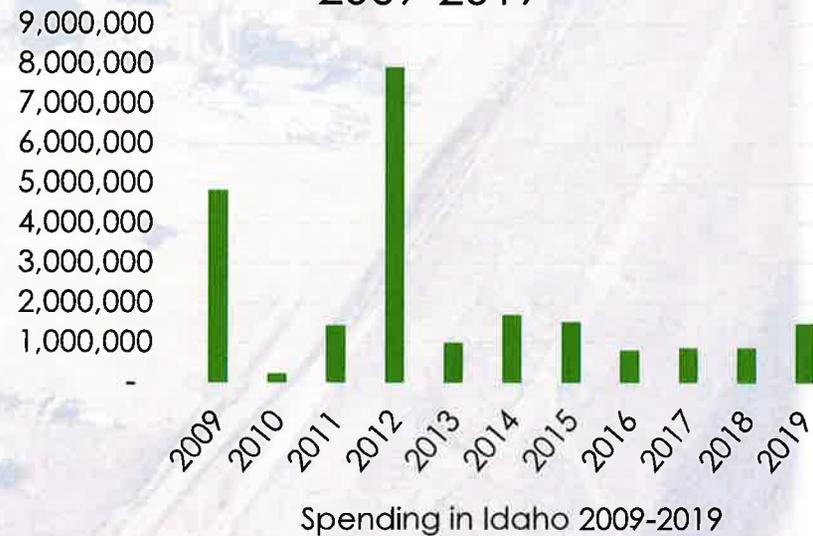
Overview

US Ecology Idaho: Grand View Facility

- Hazardous, PCB and low-activity (exempt) radioactive disposal
- Employs approximately 50 people in Grand View & Mayfield
- Significant generator of state revenue:
 - Averages \$800,000 to \$2 million per year in tipping fees
 - ~\$750K State income taxes



US Ecology Capital Spending 2009-2019



Spending in Idaho 2009-2019



Community Involvement and Outreach Extends to Owyhee and Elmore Counties

- OSHA Voluntary Protection Program Participants Association
- Grand View Annual Homecoming Days
- Grand View Volunteer Fire Department and Ambulance Service
- Grand View Food Bank
- Grand View Chamber Of Commerce
- Grand View Lions Club
- Mountain Home Chamber of Commerce
- Mountain Home Highway District
- Mountain Home Parks and Recreation
- Grand View/ Bruneau Little league & Rimrock High School Sports
- Glenns Ferry High School Sports
- Trio Program

Local Initiatives

○ Mountain Home – Household Hazardous Waste Collection and Community Recycling Event

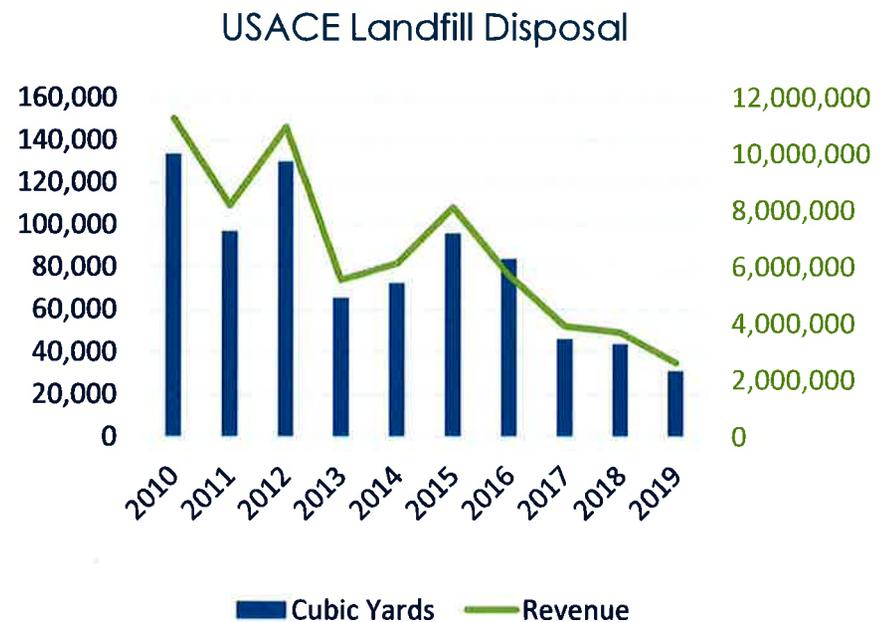
- Annual Event
- Enhance safety of local municipal landfill
- Contribution-in-kind of approximately \$20,000

○ Helping Hands Community Grant Program

- Annual Award Distribution
- Owyhee County Non-Profit Organizations
- Examples include school programs, senior centers, town libraries and cultural/historical centers
- Contribution-in-kind of approximately \$15,000
- Disposal of Lions building approximately \$12,000

Our Challenges

- Industry continues to be competitive
- Competitors have noticed our success
- Federal Government revenues have been declining (see graph below)
 - Government funding issues
 - Competitors trying to replicate us
- Idaho is disadvantaged to East coast cleanup projects due to geography
- Despite investment in rail infrastructure, transportation costs are becoming a deterrent to current business and future growth
- Exploring ways to diversify our Federal Government services business
 - Expand radiological markets
 - Broaden radiological acceptance criteria



US Ecology Idaho Updates

🕒 November 2018 Explosion Incident

- Comprehensive incident investigation was completed, and results shared with agencies
- Negotiated settlement with OSHA completed
- EPA investigation ongoing
- Facilities and operations at Grand View coming back online, most structures have been repaired or replaced
- Advanced corrective action and lessons learned to prevent similar incident in future
- Recruiting and retaining staff as more operations capability returns
- Business is still impacted

US Ecology Idaho Updates

○ Landfill Fire Incident – December 2019

- Fire occurred on Saturday afternoon
- Security guard discovered the fire
- Fire started in an area where Household Hazardous Waste had been placed
- The fire spread to other combustible materials including boxes and containers of household hazardous materials including aerosol cans, fire extinguishers, batteries, and cleaning products
- The fire was extinguished by USE staff through a combination of clay and water
- Active communications with local officials and media
- USEI established significant corrective actions to mitigate the fire potential from similar types of waste

US Ecology Goes Global!

NRC Group Acquired November 1, 2019



Transaction Overview

- On June 24, 2019, US Ecology (“ECOL”) and NRC Group Holdings Corp (“NRCG”) entered into an agreement whereby US Ecology and NRCG would merge in an all-stock transaction
- On November 1, the transaction closed
- The transaction has an enterprise value of \$966 million
- On fully-diluted basis, ECOL stockholders own ~70% and NRCG stockholders own ~30% of the combined company
- The combination brings together two complementary businesses, expands both companies’ footprint, enhances capabilities to better serve our customers and results in an improved financial profile and industry leading position

Overview of NRCG

Business Overview

Environmental Services

- Comprehensive service offering including industrial services, emergency response, waste management, site remediation and other services
- High-frequency, non-discretionary, recurring, small-ticket projects
- Serves broad base of industrial, transportation and government customers
- National network of 50 service sites across North America
- Expected to be part of ECOL's Field and Industrial Services segment

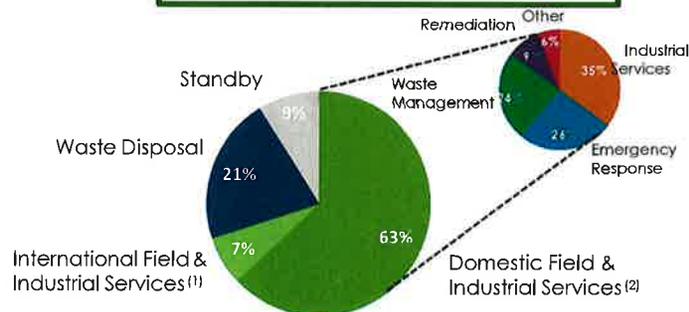
Waste Disposal

- Three landfills strategically located in the Permian and Eagle Ford Basins providing broad waste disposal capabilities
- Provides highly-regulated, non-discretionary waste disposal services
- Existing services infrastructure in the Permian supports new landfill opening
- Serves energy companies in the Gulf Region, supported by relationships with key operators in the Permian and Eagle Ford Basins
- Expected to be part of ECOL's Environmental Services segment

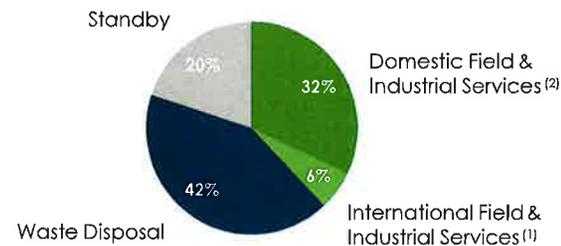
Standby Services

- Only commercial Oil Spill Removal Organization providing federally mandated oil spill compliance and emergency response services nationally
- High-margin, high frequency retainer-based business complemented by potential incremental upside related to large marine-based spill response events
- Maintains prepositioned response equipment and 24/7 operations center to support rapid response capabilities
- Roughly 80% of revenues derived from retainer-based fees and roughly 20% from ER
- Expected to be part of ECOL's Field and Industrial Services segment

2018 Revenue



2018 EBITDA



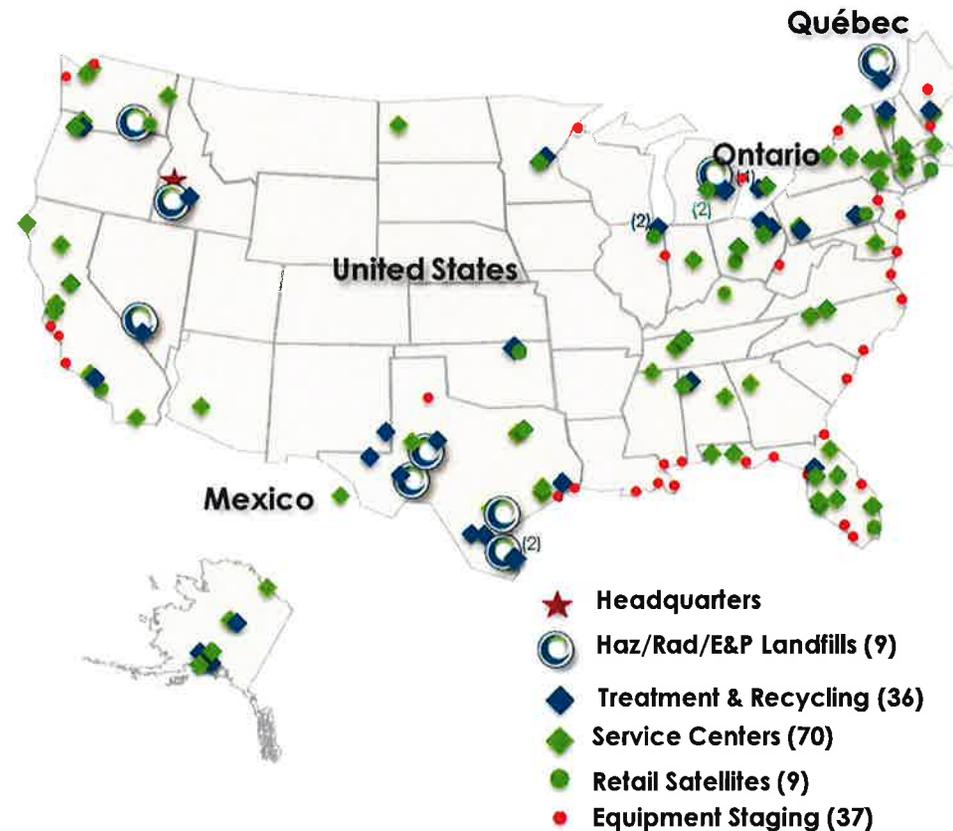
Source: NRCG company filings and NRCG company estimates

(1) Refers to the segment "International" as reported on NRCG's Form 10-K

(2) Refers to the segment "Domestic Environmental Services" as reported on NRCG's Form 10-K

ECOL + NRCG: A Compelling Combination

- Furthers Vision of Becoming the Premier Provider of Comprehensive Environmental Services
- Expands Leadership in Specialty and Industrial Waste Services with high quality assets and predominantly recurring revenue streams
- Establishes a Leadership Position in Emergency Response, Including a Premier Standby Network
- Provides a National Service Network, including 50 service sites to drive volume to ES assets, accelerating years of organic growth
- Adds Complementary E&P/Specialty Landfill Disposal focused on waste disposal supporting the upstream energy markets in the Permian and Eagle Ford Basins and 13 treatment and recycling facilities
- Synergies of Approximately \$20M and Potential for Upside through realization of additional revenue and cross-selling opportunities
- Significantly Enhances Scale – revenue, EBITDA and free cash flow



A Financially Compelling Transaction

	US Ecology	NRCG	Pro Forma Combined Company ⁽¹⁾
2018A Revenue	\$566 million ⁽⁷⁾	\$389 million ⁽²⁾	\$955 million
2018A Adj. EBITDA	\$125 million ⁽⁷⁾	\$91 million ⁽²⁾	\$216 million
2018A % EBITDA Margin	22.0%	23.4%	22.6%
2018A Revenue Mix ⁽³⁾	<p>Field & Industrial Services</p> <p>Environmental Services 71%</p> <p>Field & Industrial Services 29%</p>	<p>Standby Services</p> <p>Waste Disposal</p> <p>Domestic Field & Industrial Services ⁽⁵⁾ 63%</p> <p>International Field & Industrial Services ⁽⁴⁾ 21%</p> <p>Standby Services 9%</p> <p>Waste Disposal 7%</p>	<p>Field & Industrial Services</p> <p>Environmental Services ⁽⁶⁾ 51%</p> <p>Field & Industrial Services 49%</p>

(1) Excludes synergies.

(2) Pro forma revenue and adjusted EBITDA as reported on NRCG's Form 8-K dated March 18, 2019.

(3) Based on reported FY2018 segment revenues in US Ecology's Form 10-K and NRCG's Form 10-K.

(4) Refers to the segment "International" as reported on NRCG's Form 10-K.

(5) Refers to the segment "Domestic Environmental Services" as reported on NRCG's Form 10-K.

(6) Combination of US Ecology's Environmental Services segment and NRCG's Waste Disposal (i.e., Sprint) segment.

(7) As reported on US Ecology's Form 8-K/A dated February 22, 2019.

COMPELLING ACQUISITION CONSISTENT WITH LONG-TERM INVESTMENT STRATEGY

A Decade of Progress

Acquire Valuable Assets to Create a National TSDF Footprint

Expand Permits and Services to Broaden Capabilities

Invest in Infrastructure to Diversify Business Model and Increase Flexibility

Support Customer Needs and Execute on Growth Initiatives

A Transformative Acquisition

Expands Leadership in Specialty & Industrial Waste and adds Three E&P Landfills and 13 Treatment & Recycling Facilities

Provides a Highly Complementary New Waste Vertical in E&P Waste Disposal

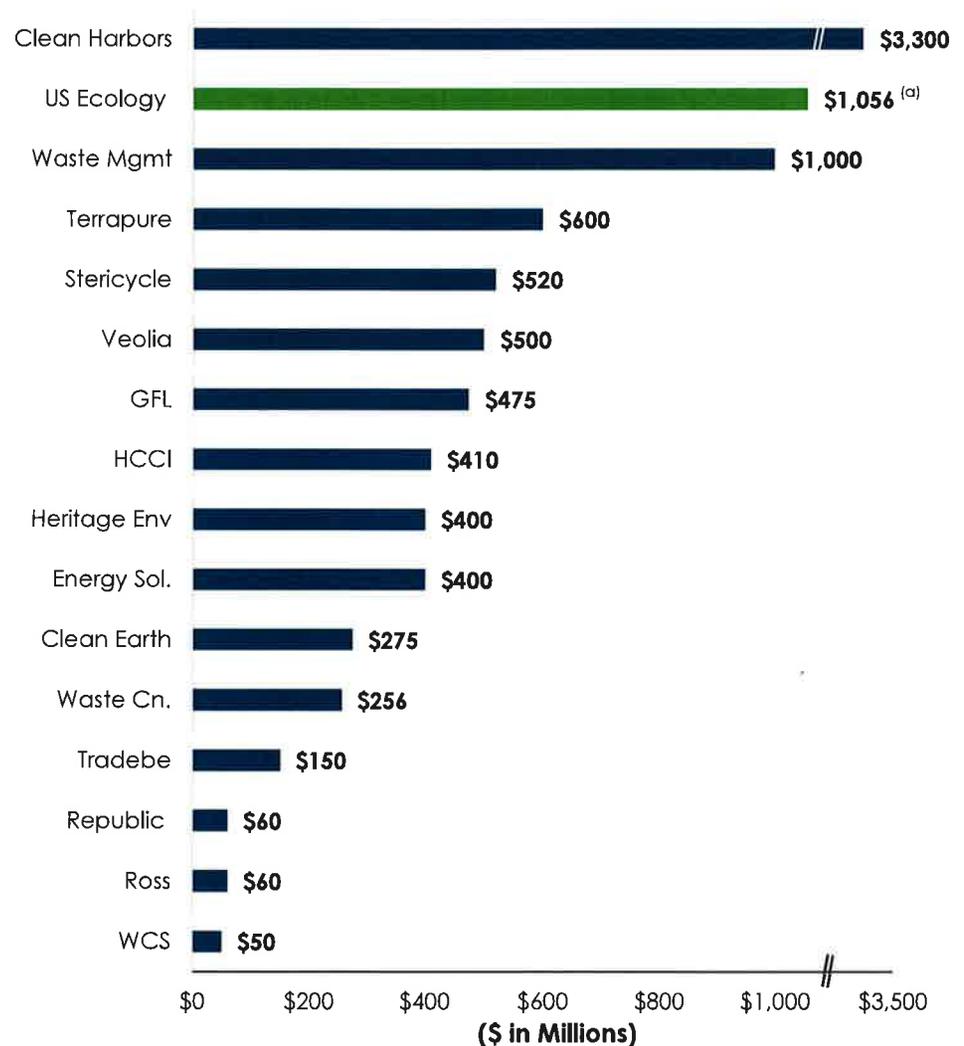
Substantial National Service Network, which Accelerates Years of Organic Growth

Adds Two Additional Legs to Our Growth Strategy: E&P Waste Landfill Disposal and National Emergency Response Network

Creating a “Top 3” Player in our Area...

- o Pro Forma US Ecology will have ~ \$1 billion Revenue
- o Positions USE among the Top 3 (WM's Revenue Unknown)
- o Aligned with our vision of being the premier provider of comprehensive environmental services
- o Adds high quality fixed facility assets
- o Meaningfully expands key service verticals that drive volume into fixed facilities
- o Pro forma Revenue and EBITDA achieve our 5-year strategic plan within one year

Specialty Waste Revenue (Estimated Revenue)



US Ecology and NRC Unite in Idaho

BNSF Railway Locomotive Derailment

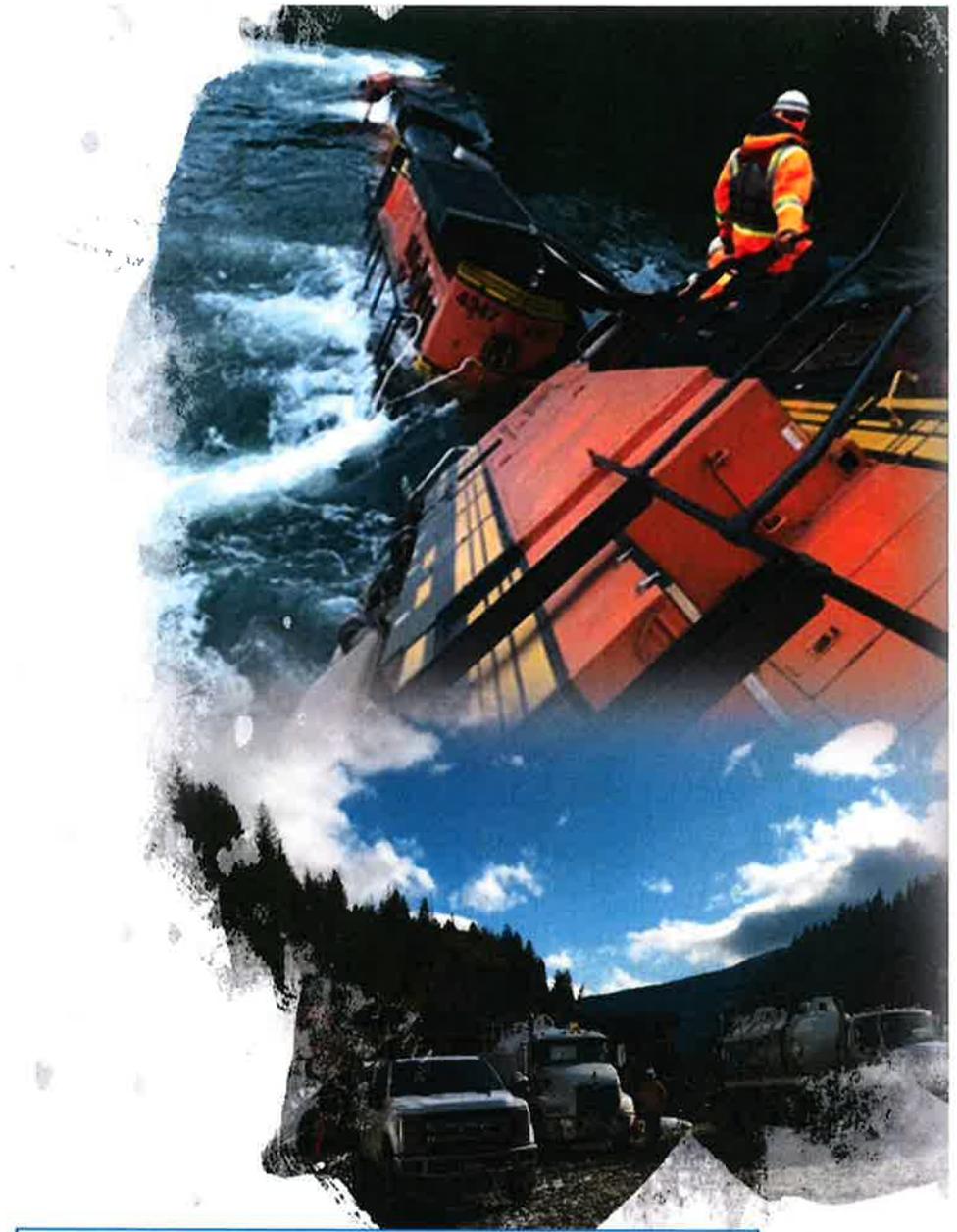
Bonnors Ferry Idaho
January 1, 2020



Two locomotives
derailed into the
Kootenai River near
Bonnors Ferry, Idaho



A US Ecology/NRC Team
responded and
conducted remediation.



Crews beginning dismantling and scrapping operations.



US ecologySM

Unequaled service. Solutions you can trust.

Thank You