

Federal Funds Update

Presentation to the Idaho Legislature's Federalism Committee

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Topics

1. American Rescue Plan Act (ARPA)
2. Infrastructure Investment and Jobs Act (IIJA)
3. Potential Amendments to ARPA
(S. 3011 and H.R. 5735)



ARPA

LSO Review of ARPA – 2nd Update (Oct. 19, 2021)

- New Guidance on Capital Projects Fund (\$128M)
 - For Work, Education, and Health Monitoring;
 - Strong Emphasis on Broadband;
 - Submit Plan to US Treasury by Sept. 24, 2022
- Updated Spreadsheet (Nov. 15) Based on Agency Budget Requests
- Final Rule on the State Fiscal Recovery Fund has not yet been Issued



IIJA

Signed into Law (P.L. 117-58) on Nov. 15 and includes \$1.2 Trillion over Five Years

8 of 10 Divisions include funding est. at \$3B for Idaho:

- A. Surface Transportation (Highway Funding)
- B. Safety, Rail, Multimodal Funding
- C. Transit Funding
- D. Energy Funding
- E. Drinking Water and Wastewater Funding
- F. Broadband
- G. Other Authorizations: Cybersecurity, Wildfire, Reforestation
- J. Misc. Appropriations for Existing and New Programs



Potential Amendments to ARPA

S. 3011 and H.R. 5735

If signed into law, these two companion bills would amend the ARPA State Fiscal Recovery Fund and the Local Fiscal Recovery Fund in the following ways:

1. Could use up to 30%, which is \$328 million at the state level for Idaho, for certain infrastructure projects within the Highway Administration and Federal Transit Administration Programs.

Sources: S. 3011 and FFIS Issue Brief 21-20, Nov. 3, 2021



Potential Amendments to ARPA

S. 3011 and H.R. 5735

If signed into law, these two companion bills would amend the ARPA State Fiscal Recovery Fund and the Local Fiscal Recovery Fund as follows:

2. Rescission of Funds Declined by Recipients from:

- a) Coronavirus Relief Fund (CRF)
- b) ARPA State Fiscal Recovery Fund
- c) ARPA Local Fiscal Recovery Fund
- d) ARPA Capital Projects Fund

Any rescinded amounts would be deposited into the US Treasury General Fund for Deficit Reduction.

Sources: S. 3011 and FFIS Issue Brief 21-20, Nov. 3, 2021

