

REVISED

## STATEMENT OF PURPOSE

RS28424 / H0133

This legislation amends the Transportation Expansion and Congestion Mitigation (TECM) Program, found in Idaho Code Section 40-720, to provide for additional funds for Idaho's roads and bridges. It increases the 1% sales tax already used to bond for TECM projects to 3%, but not less than \$45 million, for bonding purposes. It also allows for local governments to participate in bonding for projects. Finally, it increases the fees for issuing automobile titles for use on local transportation systems.

## FISCAL NOTE

This legislation provides that not less than \$45 million dollars of the 3% received from sales tax be distributed to the TECM fund. The Idaho Transportation Department has the ability to bond approximately \$450 million to \$900 million depending on duration of bonding and the unencumbered amount in the TECM fund. The bonding mechanism does not require a tax increase. An additional \$28 dollars from each automobile title issuance, but not less than \$15 million dollars, shall be appropriated to local governments for local roads and bridges.

### Contact:

Representative Joe A. Palmer  
(208) 332-1000  
Senator Lori Den Hartog  
(208) 332-1332

**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).