

## STATEMENT OF PURPOSE

RS28537 / H0176

This is an FY 2021 supplemental appropriation bill for the Executive Office of the Governor. It provides \$175,746,400 onetime for federal Emergency Rental Assistance funding from the COVID-19 Relief bill signed into law on December 27, 2020. According to guidance provided by the U.S. Treasury, funding is to be used for financial assistance to address housing costs that renters are unable to meet as a result of the COVID-19 outbreak. Allowable costs include rent, utilities, and home energy costs (including those in arrears). Funding would be provided directly to eligible grantees (landlords, apartment owners, property managers, etc.) rather than to individual renters.

The Executive Office of the Governor proposes to contract with the Idaho Housing and Finance Association to administer the program on a statewide basis. Section 2 of this act requires that the Executive Office of the Governor allocate funds to the association on an as-needed basis in increments not to exceed \$10,000,000. Other requirements include methods to verify non-duplication of benefits; reporting to the Legislature and Legislative Services Office; and external auditing. Funding is available until December 31, 2021, and state or local matching funds are not required.

### FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
FY 2021 Original Appropriation	21.00	2,268,100	2,000,000	0	4,268,100
7. COVID Relief Act - Rent Assistance	0.00	0	0	175,746,400	175,746,400
FY 2021 Total Appropriation	21.00	2,268,100	2,000,000	175,746,400	180,014,500
Chg from FY 2021 Orig Approp	0.00	0	0	175,746,400	175,746,400
% Chg from FY 2021 Orig Approp.	0.0%	0.0%	0.0%		4,117.7%

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**DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).**