

LEGISLATURE OF THE STATE OF IDAHO

Sixty-sixth Legislature

First Regular Session - 2021

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 211

BY REVENUE AND TAXATION COMMITTEE

AN ACT

RELATING TO PROPERTY; AMENDING SECTION 63-501A, IDAHO CODE, TO REVISE PROVISIONS REGARDING THE DETERMINATION OF MARKET VALUE FOR ASSESSMENT PURPOSES OF A PROPERTY UPON THE APPEAL OF AN ASSESSMENT.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. That Section 63-501A, Idaho Code, be, and the same is hereby amended to read as follows:

63-501A. TAXPAYER'S RIGHT TO APPEAL. (1) Taxpayers may file an appeal of an assessment or exemption decision with the county board of equalization. An appeal shall be made in writing on a form provided by the county board of equalization or assessor and must identify the taxpayer, the property which is the subject of the appeal and the reason for the appeal. An appeal of an assessment listed on the property roll must be filed on or before the end of the county's normal business hours on the fourth Monday of June. An appeal of an assessment listed on the subsequent property roll must be filed on or before the end of the county's normal business hours on the fourth Monday of November. An appeal of an assessment listed on the missed property roll must be filed on or before the board of equalization adjourns on the day of its January meeting. The board of equalization may consider an appeal only if it is timely filed.

(2) In the case of an assessment appeal of a residential property, if the appealing property owner voluntarily provides the assessor with a documented sales price from the arm's-length transaction completed within the previous twelve (12) months by which the current owner obtained his current ownership of the residential property whose assessment is being appealed, the documented sales price establishes the market value for assessment purposes of the property. Nothing in this subsection requires the disclosure of a documented sales price relating to the real property by any individual or entity.

(3) Appeals from the county board of equalization shall be made pursuant to section 63-511, Idaho Code.