

IN THE SENATE

SENATE BILL NO. 1004

BY STATE AFFAIRS COMMITTEE

AN ACT

1 RELATING TO THE TWENTY-SEVENTH PAYROLL FUND; AMENDING CHAPTER 8, TITLE 57,
2 IDAHO CODE, BY THE ADDITION OF A NEW SECTION 57-825, IDAHO CODE, TO ES-
3 TABLISH THE TWENTY-SEVENTH PAYROLL FUND, TO PROVIDE FOR AVAILABLE MON-
4 EYS, AND TO PROVIDE FOR INTEREST EARNINGS.
5

6 Be It Enacted by the Legislature of the State of Idaho:

7 SECTION 1. That Chapter 8, Title 57, Idaho Code, be, and the same is
8 hereby amended by the addition thereto of a NEW SECTION, to be known and des-
9 ignated as Section 57-825, Idaho Code, and to read as follows:

10 57-825. TWENTY-SEVENTH PAYROLL FUND. There is hereby created in the
11 state treasury the twenty-seventh payroll fund for the purpose of meeting
12 the general fund payroll costs for state employees in years in which the
13 state incurs a twenty-seventh payroll. The account shall consist of any
14 moneys made available through legislative transfers, appropriations, or as
15 otherwise provided by law. Interest earnings from the investment of moneys
16 in this fund by the state treasurer shall be returned to the fund.